



Lysander-Fulcra Corporate Securities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	17.8	Canadian Fixed Income	62.3
Rogers Communications Inc.	5.1	Foreign Fixed Income	29.7
Government of USA	4.2	Cash and Cash Equivalents	3.2
Videotron Ltd.	3.5	Bank Loans	2.6
Cash and Cash Equivalents	3.2	Foreign Equities	0.9
First Quantum Minerals	2.9	Preferred Shares	0.6
Russel Metals Inc.	2.9	Canadian Equities	0.5
Ford Credit Canada	2.8	Funds	0.3
Parkland Corp.	2.7	Other Assets less Liabilities	(0.2)
Grand Canyon University	2.7		
Premium Brands Holdings Corp.	2.5	Total %	100.0
Wildbrain Ltd.	2.4		
New Flyer Industries Inc.	2.3	Sector Mix	% of NAV
Cascades Inc.	2.3	Government	22.0
EG Global Finance PLC	2.1	Communication Services	16.6
Nuvista Energy Ltd.	2.0	Consumer Discretionary	16.2
Corus Entertainment	2.0	Energy	13.2
Hawaiian Brand Intellectual Property Ltd.	1.9	Consumer Staples	9.6
Tidewater Midstream and Infrastructure Ltd.	1.8	Materials	7.5
The Hertz Corp.	1.8	Financials	7.0
Openlane Inc.	1.6	Industrials	4.0
CNG Holdings Inc.	1.6	Cash and Cash Equivalents	3.2
Daimler Truck Financial	1.6	Information Technology	0.9
Source Energy Services	1.6	Other Assets less Liabilities	(0.2)
Vw Credit Canada Inc.	1.5		
Top holdings as a percentage of total net asset value	76.8	Total %	100.0
Total Net Asset Value	\$ 595,295,758		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com