



Lysander Balanced Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada (Debt)	38.0	Canadian Fixed Income	51.4
Manulife Financial Corp. (Equity)	7.8	Canadian Equities	25.6
TC Energy Corporation (Equity)	6.6	Foreign Fixed Income	11.9
Sun Life Financial Inc. (Equity)	5.8	Preferred Shares	6.8
BCE Inc. (Equity)	4.6	Mortgage Backed Securities	3.7
Enbridge Inc. (Equity)	4.0	Cash and Cash Equivalents	0.5
Air Canada (Debt)	3.7	Other Assets less Liabilities	0.1
The Hertz Corp. (Debt)	3.1		
TD Bank Group (Debt)	2.7		
Royal Bank of Canada (Debt)	2.3		
Scotia Capital Inc. (Debt)	2.2	Total %	100.0
Avis Budget Car Rental (Debt)	1.9		
Bank of Nova Scotia (Debt)	1.8	Sector Mix	% of NAV
Loblaw Companies Ltd. (Equity)	1.6	Government	38.7
Definity Financial Corp. (Equity)	1.5	Financials	30.1
Pacific Life Global Funding II (Debt)	1.3	Energy	12.2
Spirit AeroSystems Inc. (Debt)	1.3	Consumer Staples	6.6
Bank of America Corp. (Debt)	1.3	Consumer Discretionary	5.2
RBC Dominion Securities Inc. (Debt)	1.3	Communication Services	4.8
TransCanada Pipelines Ltd. (Debt)	1.1	Industrials	1.8
Metropolitan Life Global Funding (Debt)	1.0	Cash and Cash Equivalents	0.5
Government of USA (Debt)	0.7	Other Assets less Liabilities	0.1
Pet Valu Holdings Ltd. (Equity)	0.5		
Cash and Cash Equivalents	0.5		
Canadian Imperial Bank of Commerce (Debt)	0.5		
Top holdings as a percentage of total net asset value	97.1	Total %	100.0
Total Net Asset Value	\$ 4,299,500		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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