



**Lysander-Crusader Equity Income Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2024**

| <b>Top 25 Issuers</b>  | <b>% of NAV</b>      | <b>Asset Mix</b>              | <b>% of NAV</b> |
|--|----------------------|-------------------------------|-----------------|
| Canadian Western Bank  | 6.1                  | Canadian Equities             | 75.0            |
| Manulife Financial Corp.                                     | 5.1                  | Foreign Equities              | 15.1            |
| Canadian Imperial Bank of Commerce                           | 5.0                  | Funds                         | 9.9             |
| Alamos Gold Inc.   | 4.8                  | Cash and Cash Equivalents     | 0.1             |
| National Bank of Canada                                      | 4.7                  | Canadian Fixed Income         | 0.0             |
| Royal Bank of Canada   | 4.7                  | Other Assets less Liabilities | (0.1)           |
| Fairfax Financial Holdings Ltd.                              | 4.3                  |                               |                 |
| Primaris Real Estate Investment Trust                        | 4.3                  |                               |                 |
| Bank of Nova Scotia  | 4.2                  |                               |                 |
| BXP Inc.   | 3.9                  |                               |                 |
| Imperial Oil Ltd.  | 3.9                  | <b>Total %</b>                | <b>100.0</b>    |
| iShares MSCI China ETF                                       | 3.8                  |                               |                 |
| HudBay Minerals Inc.   | 3.7                  | <b>Sector Mix</b>             | <b>% of NAV</b> |
| Bank of Montreal   | 3.6                  | Financials                    | 58.1            |
| Chemtrade Logistics Inc.                                     | 3.6                  | Materials                     | 23.8            |
| TD Bank Group  | 3.6                  | Energy                        | 18.1            |
| Dundee Precious Metals Inc.                                  | 3.4                  | Cash and Cash Equivalents     | 0.1             |
| B2Gold Corp.   | 3.2                  | Information Technology        | 0.0             |
| Veren Inc.   | 3.2                  | Other Assets less Liabilities | (0.1)           |
| Baytex Energy Corp.  | 3.1                  |                               |                 |
| Teck Resources Ltd.  | 2.9                  |                               |                 |
| Agnico Eagle Mines Ltd.                                      | 2.8                  |                               |                 |
| Host Hotels & Resorts Inc.                                   | 2.7                  |                               |                 |
| Suncor Energy Inc.   | 2.7                  |                               |                 |
| Canadian Natural Resources Ltd.                              | 2.5                  |                               |                 |
| <b>Top holdings as a percentage of total net asset value</b> | <b>95.8</b>          | <b>Total %</b>                | <b>100.0</b>    |
| <b>Total Net Asset Value</b>                                 | <b>\$ 11,791,118</b> |                               |                 |

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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