



**Lysander-Canso Bond Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2024**

| <b>Top 25 Issuers</b>  | <b>% of NAV</b>      | <b>Asset Mix</b>              | <b>% of NAV</b> |
|--|----------------------|-------------------------------|-----------------|
| Government of Canada   | 28.4                 | Canadian Fixed Income         | 63.7            |
| Enbridge Inc.  | 7.2                  | Foreign Fixed Income          | 23.5            |
| Metropolitan Life Global Funding                             | 5.8                  | Private Placements            | 12.4            |
| Nestle Holdings Inc.   | 4.4                  | Cash and Cash Equivalents     | 0.5             |
| Heathrow Funding Ltd.  | 4.2                  | Other Assets less Liabilities | (0.1)           |
| Honda Canada Finance Inc.                                    | 4.2                  |                               |                 |
| Pembina Pipeline Corp.                                       | 4.1                  |                               |                 |
| Manulife Financial Corp.                                     | 3.7                  |                               |                 |
| TD Bank Group  | 3.7                  |                               |                 |
| Pacific Life Global Funding II                               | 3.2                  |                               |                 |
| Toyota Credit Canada Inc.                                    | 2.7                  | <b>Total %</b>                | <b>100.0</b>    |
| Bell Canada  | 2.7                  |                               |                 |
| Coastal GasLink Pipeline                                     | 2.7                  | <b>Sector Mix</b>             | <b>% of NAV</b> |
| Bank of Nova Scotia  | 2.5                  | Government                    | 30.1            |
| Loblaw Companies Ltd.  | 2.1                  | Financials                    | 24.9            |
| AltaLink LP  | 1.9                  | Energy                        | 12.1            |
| Lloyds Banking Group PLC                                     | 1.5                  | Consumer Staples              | 9.3             |
| WTH Car Rental ULC   | 1.3                  | Consumer Discretionary        | 8.2             |
| Delta Air Lines Inc.   | 1.3                  | Industrials                   | 6.7             |
| Great-West Lifeco Inc.                                       | 1.2                  | Utilities                     | 4.9             |
| Sobeys Inc.  | 1.2                  | Communication Services        | 3.4             |
| Government of USA  | 1.2                  | Cash and Cash Equivalents     | 0.5             |
| TransCanada Pipelines Ltd.                                   | 1.2                  | Other Assets less Liabilities | (0.1)           |
| Greater Toronto Airports Authority                           | 0.9                  |                               |                 |
| Sun Life Financial Inc.                                      | 0.7                  |                               |                 |
| <b>Top holdings as a percentage of total net asset value</b> | <b>94.0</b>          | <b>Total %</b>                | <b>100.0</b>    |
| <b>Total Net Asset Value</b>                                 | <b>\$ 94,015,474</b> |                               |                 |

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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