



Lysander-Canso All Country Long/Short Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Government of Canada (Debt)	36.8	Canadian Fixed Income	49.2
Cash and Cash Equivalents	10.4	Foreign Equities	42.8
Toyota Credit Canada Inc. (Debt)	8.4	Canadian Equities	10.8
Manulife Bank of Canada (Debt)	6.3	Cash and Cash Equivalents	10.4
Toronto Hydro Corp. (Debt)	6.1	Private Placements	8.4
Empire Company Ltd.	4.9	Other Assets less Liabilities	0.7
JPMorgan Chase & Co.	4.8	Foreign Equities - Short	(22.3)
Amazon.com Inc.	4.5		
Sumitomo Mitsui Financial Group Inc.	4.5		
Unilever PLC	4.2		
Alphabet Inc.	4.1		
Starbucks Corp.	3.9		
Roche Holding AG	3.7		
Reinsurance Group of America Inc.	3.4		
Delta Air Lines Inc.	3.2		
Archer-Daniels-Midland Co.	3.1		
Magna International Inc.	2.8		
Winmark Corp.	2.3		
Air Canada	1.7		
Linamar Corp.	1.3		
Hertz Global Holdings Inc.	0.9		
Total	121.3		
Short Positions:			
SPDR S&P 500 ETF Trust	(9.9)		
Invesco QQQ Trust Series 1	(9.8)		
Jamf Holding Corp.	(1.4)		
Kennedy-Wilson Holdings Inc.	(1.2)		
Total	(22.3)		
Top holdings as a percentage of total net asset value	99.0		
Total Portfolio Long Positions %	122.3		
Total Portfolio Short Positions %	(22.3)		
Total Net Asset Value	\$ 2,358,351		

Total % 100.0

Sector Mix % of NAV

Government	36.8
Consumer Discretionary	24.0
Consumer Staples	13.0
Cash and Cash Equivalents	10.4
Communication Services	8.6
Utilities	6.1
Health Care	3.7
Other Assets less Liabilities	0.7
Information Technology	(1.4)
Financials	(1.9)

Total % 100.0

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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