



Lysander-Canso Credit Opportunities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Government of Canada	33.0	Canadian Fixed Income	73.5
Air Canada	8.0	Foreign Fixed Income	30.2
The Hertz Corp.	5.3	Preferred Shares	5.1
TD Bank Group	5.3	Canadian Equities	1.5
Pembina Pipeline Corp.	5.2	Mortgage Backed Securities	0.9
Manulife Financial Corp.	4.9	Private Placements	0.8
Spirit AeroSystems Inc.	4.7	Cash and Cash Equivalents	0.1
Pacific Life Global Funding II	4.6	Other Assets less Liabilities	(0.4)
Avis Budget Car Rental	4.2	Foreign Fixed Income - Short	(1.1)
AT&T Inc.	2.3	Canadian Fixed Income - Short	(10.6)
NatWest Group PLC	2.2		
Bombardier Inc.	2.2	Total %	100.0
TransCanada Pipelines Ltd.	2.1		
Loblaw Companies Ltd.	2.1	Sector Mix	% of NAV
Government of USA	1.9	Financials	27.7
Sun Life Financial Inc.	1.5	Government	23.2
Enbridge Inc. (Equity)	1.5	Consumer Discretionary	12.0
Royal Bank of Canada	1.5	Consumer Staples	11.8
LATAM Airlines Group S.A.	1.4	Industrials	10.5
Great-West Lifeco Inc.	1.4	Energy	9.6
Metropolitan Life Global Funding	1.3	Communication Services	5.5
Cineplex Inc.	1.0	Cash and Cash Equivalents	0.1
Bank of Nova Scotia	1.0	Other Assets less Liabilities	(0.4)
Total	98.6	Total %	100.0
Short Positions:			
Government of Canada	(10.6)		
Government of USA	(1.1)		
Total	(11.7)		
Top holdings as a percentage of total net asset value	86.9		
Total Portfolio Long Positions %	111.7		
Total Portfolio Short Positions %	(11.7)		
Total Net Asset Value	\$ 39,345,092		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

©Lysander Funds is a registered trademark of Lysander Funds Limited.