



Lysander Balanced Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	56.6	Canadian Fixed Income	75.0
Manulife Financial Corp. (Equity)	6.6	Canadian Equities	22.1
TC Energy Corp. (Equity)	5.6	Foreign Fixed Income	16.5
Sun Life Financial Inc. (Equity)	5.3	Preferred Shares	6.4
BCE Inc. (Equity)	4.4	Mortgage Backed Securities	4.1
Air Canada (Debt)	3.5	Private Placements	0.2
Enbridge Inc. (Equity)	3.4	Other Assets less Liabilities	(0.2)
Royal Bank Of Canada (Debt)	2.9	Cash and Cash Equivalents	(24.1)
Toronto-Dominion Bank (Debt)	2.5		
The Goldman Sachs Group, Inc. (Debt)	2.5		
Bank Of Nova Scotia (Debt)	2.4	Total %	100.0
General Electric Co (Debt)	1.9		
Canada Housing Trust (Debt)	1.6	Sector Mix	% of NAV
Avis Budget Car/Finance (Debt)	1.5	Government	58.9
Canadian Imperial Bank of Commerce (Debt)	1.5	Financials	33.8
Scotia Capital (Debt)	1.5	Energy	10.8
Scotia Capital Inc. (Debt)	1.5	Industrials	9.4
Met Life Glob Funding I (Debt)	1.4	Communication Services	6.2
Loblaw Companies Limited (Equity)	1.3	Consumer Staples	3.1
Transcanada Pipelines (Debt)	1.3	Consumer Discretionary	1.3
Pacific Life(Debt)	1.3	Information Technology	0.6
Hertz Corp. (Debt)	1.3	Other Assets less Liabilities	(0.2)
Bank Of America Corp. (Debt)	1.2	Cash and Cash Equivalents	(24.1)
Definity Financial Corp. (Equity)	1.2		
Spirit Aerosystems Inc. (Debt)	1.1	Total %	100.0
Top holdings as a percentage of total net asset value	115.3		
Total Net Asset Value	\$ 4,443,167		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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