



Lysander-Canso Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2024

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	42.5	Canadian Fixed Income	50.1
Scotia Capital Inc. (Debt)	5.0	Foreign Equities	19.8
Manulife Financial Corp. (Equity)	2.6	Canadian Equities	19.6
Spirit Aerosystems Holdings In (Equity)	2.5	Mortgage Backed Securities	6.6
Unicredit Spa (Equity)	2.3	Foreign Fixed Income	2.2
Bird Construction Inc. (Equity)	2.1	Cash and Cash Equivalents	0.8
Intel Corp. (Equity)	2.1	Private Placements	0.6
SNC-Lavalin Group Inc. (Equity)	2.0	Preferred Shares	0.4
Cenovus Energy Inc. (Equity)	2.0	Other Assets less Liabilities	(0.1)
Meta Platforms Inc. (Equity)	1.9		
Apple Inc. (Equity)	1.5	Total %	100.0
Enbridge Inc. (Equity)	1.4		
Royal Bank Of Canada (Debt)	1.4	Sector Mix	% of NAV
Commerzbank Ag (Equity)	1.4	Government	43.0
BT Group PLC (Equity)	1.3	Financials	18.4
Verizon Communications Inc. (Equity)	1.3	Industrials	12.5
Delta Air Lines Inc (Equity)	1.3	Communication Services	7.4
General Electric Co (Equity)	1.2	Energy	6.1
Merrill Lynch (Debt)	1.2	Consumer Discretionary	3.9
Mda Ltd (Equity)	1.2	Information Technology	3.6
Empire Co Ltd (Equity)	1.1	Consumer Staples	3.3
Natwest Group Plc (Equity)	1.1	Materials	1.0
Cineplex Inc. (Equity)	1.1	Cash and Cash Equivalents	0.8
Bombardier Inc. (Equity)	1.1	Health Care	0.2
Magna International Inc. (Equity)	0.9	Utilities	0.1
Top holdings as a percentage of total net asset value	83.5	Other Assets less Liabilities	(0.1)
		Total %	100.0
Total Net Asset Value	\$ 98,953,583		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com