

Lysander Funds
2023 Distribution Tax Factors



The following table provides the distribution tax factors for total distributions paid by a fund for the period:
 January 1, 2023 to December 31, 2023

Fund Name	Canadian Interest and other income	Foreign Income (Gross)	Canadian Dividends	Foreign Dividends (Gross)	Capital Gains	Withholding Tax
Lysander-Canso Credit Opportunities Fund ¹	49.50%	44.54%	5.95%	0.00%	0.00%	0.00%
Lysander-Triasima All Country Long/Short Equity Fund ¹	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Lysander-Canso Balanced Fund ¹	15.82%	11.30%	40.35%	36.21%	0.00%	-3.68%
Lysander-Canso Corporate Value Bond Fund ¹	41.17%	36.56%	3.14%	0.00%	19.17%	-0.05%
Lysander-Canso Bond Fund ¹	90.44%	9.56%	0.00%	0.00%	0.00%	0.00%
Lysander-Canso Short Term and Floating Rate Fund ¹	67.59%	32.31%	0.10%	0.00%	0.00%	0.00%
Lysander-Canso Equity Fund	0.00%	0.00%	42.94%	0.00%	57.06%	0.00%
Lysander-Canso U.S. Credit Fund (USD) ¹	44.38%	41.56%	1.76%	3.30%	9.00%	0.00%
Lysander TDV Fund	39.28%	22.13%	22.99%	18.35%	0.00%	-2.75%
Lysander-Canso Broad Corporate Bond Fund ¹	80.51%	19.45%	0.04%	0.00%	0.00%	0.00%
Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) ¹	43.77%	56.23%	0.00%	0.00%	0.00%	0.00%
Lysander-Canso Corporate Treasury Fund ¹	66.51%	1.50%	0.00%	0.00%	31.99%	0.00%
Lysander-Canso U.S. Corporate Treasury Fund (USD) ¹	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Lysander-Crusader Equity Income Fund	22.87%	0.00%	71.64%	5.57%	0.00%	-0.08%
Lysander-Patient Capital Equity Fund	21.63%	0.00%	35.47%	15.49%	28.50%	-1.10%
Lysander-Seamark Balanced Fund	0.00%	0.00%	38.11%	21.92%	43.75%	-3.79%
Lysander-Seamark Total Equity Fund	0.00%	0.00%	32.99%	0.00%	67.01%	0.00%
Lysander-Slater Preferred Share Dividend Fund ¹	2.23%	0.00%	97.77%	0.00%	0.00%	0.00%
Lysander Balanced Income Fund	2.88%	9.37%	15.91%	2.04%	69.80%	-0.02%
Lysander-Triasima All Country Equity Fund	0.00%	0.00%	0.00%	19.22%	86.15%	-5.36%
Lysander-Fulcra Corporate Securities Fund ¹	22.69%	76.52%	0.65%	0.54%	0.00%	-0.40%

*rates above show only to 2 decimal places

¹ Mutual Fund Trust with a tax year end of December 15

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Lysander-Canso Credit Opportunities Fund and Lysander-Triasima All Country Long/Short Equity Fund are alternative mutual funds. They have the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate these funds from other types of mutual funds include: increased use of derivatives for non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the funds investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

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