## Lysander Announces Cash Distributions for the Lysander ActivETFs

TORONTO, January 23, 2024 /CNW/ - Lysander Funds Limited ("Lysander") announces the January, February, and March 2024 cash distributions for each of Lysander-Slater Preferred Share *Activ*ETF, Lysander-Canso Corporate Treasury *Activ*ETF and Lysander-Canso Floating Rate *Activ*ETF (TSX Symbols: PR; LYCT; LYFR, respectively) (each, an "ETF" and collectively, the "ETFs"). The unitholders of record of each ETF at the close of business on the Distribution Record Date will receive a cash distribution in the amount indicated below based on the number of units held, payable on or before the Payment Date.

| ETF  | Distribution per | Distribution Record | Payment Date      |
|--|------------------|---------------------|-------------------|
|  | unit             | Date                |                   |
| Lysander-Slater Preferred Share ActivETF   | \$0.0350         | January 31, 2024    | February 12, 2024 |
| Lysander-Slater Preferred Share ActivETF   | \$0.0350         | February 29, 2024   | March 11, 2024    |
| Lysander-Slater Preferred Share ActivETF   | \$0.0350         | March 28, 2024      | April 10, 2024    |
| Lysander-Canso Corporate Treasury ActivETF | \$0.0060         | January 31, 2024    | February 12, 2024 |
| Lysander-Canso Floating Rate ActivETF      | \$0.0505         | January 31, 2024    | February 12, 2024 |

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange ("TSX"). If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of an ETF and may receive less than the current net asset value when selling them.