



Lysander-Fulcra Corporate Securities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government	7.9	Canadian Fixed Income	55.2
ROGERS COMMUNICATIONS IN	7.3	Foreign Fixed Income	31.1
US Government	6.2	Bank Loans	7.4
Ford Credit Canada Co	5.1	Cash and Cash Equivalents	3.8
Eg Global Finance Plc	3.9	Preferred Shares	1.0
Cash and Cash Equivalents	3.8	Foreign Equities	1.0
Russel Metals Inc.	3.1	Canadian Equities	0.7
Seaspan Corp.	2.7	Other Assets less Liabilities	(0.2)
New Flyer Industries Inc.	2.5		
Kar Auction Services Inc.	2.4		
Enerflex Ltd	2.4		
Telesat Corp.	2.2		
Alimentation Couche-Tard Inc.	2.1		
Rite Aid Corp.	2.1		
Enova International Inc.	2.1		
CSC Holdings LLC.	1.8		
Ces Energy Solutions	1.8		
CONUMA RESOURCES LTD	1.8		
Ww International Inc.	1.7		
Geo Group Inc./The	1.6		
Source Energy Services Ltd	1.6		
Sherritt International C	1.6		
Daimler Truck Fi Canada	1.5		
Directv Financing	1.5		
AMC Entertainment Holdings	1.4		
Top holdings as a percentage of total net asset value	72.1		
		Total %	100.0
		Sector Mix	% of NAV
		Communication Services	22.2
		Consumer Discretionary	15.5
		Government	15.2
		Energy	14.3
		Industrials	13.8
		Consumer Staples	7.3
		Cash and Cash Equivalents	3.8
		Financials	3.5
		Materials	2.9
		Information Technology	1.3
		Real Estate	0.4
		Other Assets less Liabilities	(0.2)
		Total %	100.0
Total Net Asset Value	\$ 397,556,518		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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