



Lysander-Triasima All Country Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	6.8	Foreign Equities	92.9
Kinsale Capital Group Inc.	3.6	Cash and Cash Equivalents	6.8
Novo Nordisk A/S	2.9	Other Assets less Liabilities	0.3
Grupo Comercial Chedraui Sa De	2.8		
Wolters Kluwer Nv	2.7		
Mckesson Corp.	2.7		
Abc-Mart Inc.	2.6		
Vertex Pharmaceuticals Inc.	2.6		
Alphabet Inc.	2.6		
Microsoft Corp.	2.5		
Amerisourcebergen Corp.	2.4		
Badger Meter Inc.	2.3		
Itochu Corp.	2.3		
Eli Lilly & Co	2.3		
Sumitomo Mitsui Financial Grou	2.3		
Super Micro Computer Inc.	2.1		
Corp Inmobiliaria Vesta Sab De	2.1		
Nvidia Corp.	2.0		
Games Workshop Group Plc	2.0		
Ferrari Nv	1.7		
JP Morgan Chase & Co.	1.7		
Republic Services Inc.	1.6		
Palo Alto Networks Inc.	1.6		
Hsbc Holdings Plc	1.6		
Air Liquide Sa	1.6		
Top holdings as a percentage of total net asset value	61.4		
		Total %	100.0
		Sector Mix	% of NAV
		Financials	21.8
		Information Technology	15.0
		Health Care	14.4
		Consumer Discretionary	13.3
		Cash and Cash Equivalents	6.8
		Industrials	6.6
		Communication Services	6.4
		Consumer Staples	6.3
		Materials	4.4
		Energy	3.7
		Real Estate	0.9
		Other Assets less Liabilities	0.3
		Total %	100.0
Total Net Asset Value	\$ 4,747,365		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

©Lysander Funds is a registered trademark of Lysander Funds Limited.