



Lysander-Crusader Equity Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	25.3	Canadian Equities	48.6
Toronto-Dominion Bank (Debt)	10.2	Canadian Fixed Income	35.6
Cash and Cash Equivalents	8.0	Cash and Cash Equivalents	8.0
Molson Coors Canada Inc.	5.7	Foreign Equities	6.4
Agnico Eagle Mines Ltd	4.2	Options	1.6
Transalta Corp	4.2	Other Assets less Liabilities	(0.1)
Capital Power Corp.	3.9		
Fortis Inc.	3.9		
Brookfield Asset Management	3.7		
B2Gold Corp.	3.7		
Atco Ltd/Canada	3.5		
Rogers Communications Inc.	3.4		
Canadian Natural Resources Ltd	3.0		
ARC Resources Ltd	2.9		
Whitecap Resources Inc.	2.7		
Tourmaline Oil Corp.	2.6		
Freehold Royalties Ltd	2.6		
Dundee Precious Metals Inc	2.5		
Peyto Exploration & Developmen	2.5		
S&P 500	1.6		
		Total %	100.0
		Sector Mix	% of NAV
		Government	25.3
		Energy	16.1
		Financials	15.6
		Utilities	15.5
		Materials	10.4
		Cash and Cash Equivalents	8.0
		Consumer Staples	5.8
		Communication Services	3.4
		Information Technology	0.0
		Other Assets less Liabilities	(0.1)
Top holdings as a percentage of total net asset value	100.1	Total %	100.0
Total Net Asset Value	\$ 9,614,127		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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