



Lysander-Canso Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	23.3	Canadian Equities	43.9
Meta Platforms Inc.	6.9	Foreign Equities	32.1
SNC-Lavalin Group Inc.	5.9	Canadian Fixed Income	23.3
Cenovus Energy Inc.	5.5	Cash and Cash Equivalents	0.6
Apple Inc.	4.6	Preferred Shares	0.1
BT Group PLC	4.1		
Air Canada	3.5		
Spirit Aerosystems Holdings In	3.4		
Linamar Corp.	3.3		
Bird Construction Inc.	3.1		
Manulife Financial Corp.	3.1		
Intel Corp.	2.8		
Hertz Corp.	2.7		
Enbridge Inc.	2.6		
Kraft Heinz Co/The	2.6		
CAE Inc.	2.6		
Bombardier Inc.	2.4		
Cineplex Inc.	2.3		
Ovintiv Inc.	2.1		
Yellow Pages Ltd/Canada	2.0		
Nintendo Co Ltd	1.8		
Verizon Communications Inc.	1.8		
Transcontinental Inc.	1.6		
Magna International Inc	1.6		
Empire Co Ltd	1.6		
Top holdings as a percentage of total net asset value	97.2	Total %	100.0
		Sector Mix	% of NAV
		Industrials	23.7
		Government	23.3
		Communication Services	18.8
		Energy	10.3
		Information Technology	7.3
		Consumer Discretionary	5.3
		Consumer Staples	4.2
		Materials	3.4
		Financials	3.1
		Cash and Cash Equivalents	0.6
		Total %	100.0
Total Net Asset Value	\$ 14,551,753		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com