



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government	11.8	Canadian Fixed Income	54.0
Toronto-Dominion Bank	7.6	Foreign Fixed Income	25.3
Air Canada	5.9	Mortgage Backed Securities	14.0
Royal Bank Of Canada	5.7	Bank Loans	3.0
Bank Of Nova Scotia	5.4	Preferred Shares	1.6
Scotia Capital	3.9	Private Placements	1.2
Transcanada Pipelines	3.8	Canadian Equities	0.6
Manulife Financial Corp.	3.4	Cash and Cash Equivalents	0.2
First National	3.4	Other Assets less Liabilities	0.1
Merrill Lynch	3.2		
Credit Suisse Group Ag	3.1	Total %	100.0
Pacific Life Gf li	2.5		
Bombardier Inc.	2.3	Sector Mix	% of NAV
Avis Budget Car/Finance	2.3	Financials	51.8
The Goldman Sachs Group, Inc.	2.3	Industrials	17.7
Spirit Aerosystems Inc.	2.1	Government	13.7
Latam Airlines Group Sa	2.0	Energy	5.8
Caisse Acadienne	1.7	Consumer Discretionary	3.9
Skymiles Ip Ltd	1.5	Communication Services	3.8
New York Life Global Fdg	1.4	Consumer Staples	2.4
AMC Entertainment Holdings	1.4	Information Technology	0.6
Hertz Corp.	1.2	Cash and Cash Equivalents	0.2
Natwest Group Plc	1.2	Other Assets less Liabilities	0.1
Ford Credit Canada Co	1.2		
Canadian Imperial Bank of Commerce	1.1	Total %	100.0
Top holdings as a percentage of total net asset value	81.4		
Total Net Asset Value	\$ 10,407,612,433		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com