



Lysander-Canso Credit Opportunities Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Canadian Government	20.8	Canadian Fixed Income	70.3
Air Canada	6.7	Foreign Fixed Income	35.5
Toronto-Dominion Bank	6.2	Mortgage Backed Securities	11.8
Bank Of Nova Scotia	6.0	Preferred Shares	4.0
Manulife Financial Corp.	5.6	Private Placements	2.7
Merrill Lynch	5.4	Canadian Equities	1.1
Spirit Aerosystems Inc.	5.1	Cash and Cash Equivalents	0.2
Pembina Pipeline Corp.	4.5	Other Assets less Liabilities	0.1
Pacific Life Gf li	4.0	Foreign Fixed Income - Short	(4.9)
Credit Suisse Group Ag	3.9	Canadian Fixed Income - Short	(20.9)
Avis Budget Car/Finance	3.5		
Home Trust Co	3.5	Total %	100.0
Canadian Imperial Bank of Commerce	3.3		
Bombardier Inc.	2.9	Sector Mix	% of NAV
Latam Airlines Group Sa	2.9	Financials	53.9
JP Morgan Chase & Co.	2.7	Industrials	24.2
AMC Entertainment Holdings	1.9	Energy	9.6
Natwest Group Plc	1.9	Communication Services	7.0
Royal Bank Of Canada	1.9	Consumer Staples	5.3
Scotia Capital	1.9	Consumer Discretionary	3.0
SNC-Lavalin Group Inc.	1.9	Cash and Cash Equivalents	0.2
Transcanada Pipelines	1.8	Other Assets less Liabilities	0.1
AT&T Inc.	1.7	Government	(3.4)
		Total %	100.0
Short Positions:			
Canadian Government (Short)	(20.9)		
US Government (Short)	(4.9)		
Top holdings as a percentage of total net asset value	74.2		
Total Portfolio Long Positions %	125.8		
Total Portfolio Short Positions %	(25.8)		
Total Net Asset Value	\$ 44,085,997		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

@Lysander Funds is a registered trademark of Lysander Funds Limited.