

Compound Performance - % Net Returns

Period Ending: 2023-10-31 *Annualized

| Fund Name | FundServ Code | Annual Mgt Fee % | Annual Trailer % | MTD | 3 Months | 6 Months | YTD | 1 Year | 3 Year* | 5 Year* | 10 Year* | 15 Year* | 20 Year* | Since Inception* | Inception Date |
|---|---------------|------------------|------------------|------|----------|----------|------|--------|---------|---------|----------|----------|----------|------------------|----------------|
| Prospectus Funds - Fixed Income | | | | | | | | | | | | | | | |
| Lysander-Canso Corporate Value Bond Fund | LYZ801F | 0.75 | | -0.2 | -0.2 | 1.0 | 4.4 | 5.5 | 6.6 | 7.1 | 6.0 | N/A | N/A | 6.4 | Dec 23 2011 |
| Lysander-Canso Corporate Value Bond Fund | LYZ801F5 | 0.75 | | -0.2 | -0.2 | 1.0 | 4.4 | 5.5 | 6.6 | 7.1 | N/A | N/A | N/A | 5.6 | Dec 31 2014 |
| Lysander-Canso Bond Fund | LYZ804F | 0.65 | | 0.1 | -1.8 | -3.3 | -3.8 | -1.8 | -1.6 | 1.3 | 1.7 | N/A | N/A | 2.0 | Dec 28 2011 |
| Lysander-Canso Short Term and Floating Rate Fund | LYZ805F | 0.55 | | 0.0 | 0.0 | 0.8 | 3.7 | 4.4 | 1.4 | 2.2 | 2.2 | N/A | N/A | 2.2 | Sep 18 2013 |
| Lysander-Canso U.S. Credit Fund (USD) | LYZ808F | 0.75 | | -0.3 | -0.7 | 1.1 | 4.9 | 6.3 | 5.7 | 6.7 | N/A | N/A | N/A | 4.7 | Dec 30 2014 |
| Lysander-Canso Broad Corporate Bond Fund | LYZ811F | 0.70 | | -0.1 | -1.9 | -2.7 | -1.5 | 0.0 | 0.1 | 3.5 | N/A | N/A | N/A | 2.7 | Dec 30 2016 |
| Lysander-Canso U.S. Short Term and Floating Rate Fund (USD) | LYZ815F | 0.55 | | -0.1 | -0.2 | 0.7 | 3.4 | 4.6 | N/A | N/A | N/A | N/A | N/A | 0.2 | May 12 2021 |
| Lysander-Canso Corporate Treasury Fund | LYZ885F | 0.25 | | 0.5 | 1.2 | 1.7 | 3.1 | 3.4 | N/A | N/A | N/A | N/A | N/A | 1.7 | Jan 5 2022 |
| Lysander-Canso U.S. Corporate Treasury Fund | LYZ895F | 0.25 | | 0.4 | 1.1 | 2.0 | 3.3 | 4.0 | N/A | N/A | N/A | N/A | N/A | 1.8 | Jan 5 2022 |
| Lysander-Fulcra Corporate Securities Fund | LYZ935F | 0.85 | | 0.0 | 1.2 | 2.7 | 6.3 | 7.5 | 7.1 | 4.9 | N/A | N/A | N/A | 5.1 | Dec 30 2016 |
| Prospectus Funds - Equity | | | | | | | | | | | | | | | |
| Lysander-Canso Equity Fund | LYZ806F | 0.80 | | -1.6 | -7.1 | -2.9 | 6.3 | 8.7 | 24.8 | 13.1 | 9.4 | N/A | N/A | 9.6 | Sep 18 2013 |
| Lysander-Crusader Equity Income Fund | LYZ900F | 0.80 | | 0.6 | -2.4 | -7.9 | -8.0 | -7.1 | 24.0 | -1.2 | N/A | N/A | N/A | 1.7 | Dec 30 2014 |
| Lysander-Patient Capital Equity Fund | LYZ905F | 0.80 | | -1.6 | -4.5 | -3.1 | 1.8 | 2.7 | 10.8 | 7.5 | N/A | N/A | N/A | 5.4 | Dec 30 2014 |
| Lysander-Seamark Total Equity Fund | LYZ912F | 1.00 | | -1.2 | -6.6 | -5.8 | 0.9 | 4.8 | 13.2 | 8.6 | N/A | N/A | N/A | 5.8 | Dec 30 2014 |
| Lysander-Triasima All Country Equity Fund | LYZ931F | 0.80 | | 0.2 | -2.1 | 0.7 | 9.0 | 5.4 | 3.3 | 7.1 | N/A | N/A | N/A | 7.0 | Dec 31 2015 |
| Prospectus Funds - Balanced | | | | | | | | | | | | | | | |
| Lysander-Canso Balanced Fund | LYZ800F | 0.75 | | -0.5 | -2.9 | -0.9 | 3.8 | 8.2 | 19.3 | 10.1 | 8.3 | N/A | N/A | 10.1 | Dec 23 2011 |
| Lysander-Seamark Balanced Fund | LYZ910F | 0.75 | | -0.7 | -5.0 | -5.0 | 0.8 | 2.6 | 7.0 | 5.6 | N/A | N/A | N/A | 4.2 | Dec 30 2014 |
| Lysander Balanced Income Fund | LYZ930F | 0.75 | | 0.1 | -0.1 | -1.2 | 2.4 | 1.7 | 5.9 | 4.7 | N/A | N/A | N/A | 3.9 | Dec 31 2015 |
| Prospectus Funds - Preferred Shares | | | | | | | | | | | | | | | |
| Lysander-Slater Preferred Share Dividend Fund | LYZ920F | 0.75 | | -1.3 | -2.7 | -3.1 | -0.2 | -2.7 | 5.1 | -0.7 | N/A | N/A | N/A | 0.6 | Dec 30 2014 |
| Prospectus Funds -Alternative Funds | | | | | | | | | | | | | | | |
| Lysander-Canso Credit Opportunities Fund | LYZ494F | 0.75 | | -0.6 | -0.7 | 1.0 | 1.3 | 4.4 | 8.1 | 6.8 | 6.2 | N/A | N/A | 10.6 | Dec 19 2008 |
| Lysander-Triasima All Country Long/Short Equity Fund | LYZ531F | 0.90 | | 2.1 | 0.3 | 1.3 | -3.6 | -12.9 | 0.4 | N/A | N/A | N/A | N/A | 2.4 | May 11 2020 |
| Closed End Funds | | | | | | | | | | | | | | | |
| Canso Credit Income Fund | Class F | 0.75 | | 1.8 | -0.9 | 1.6 | 1.9 | 5.7 | 9.8 | 9.6 | 8.2 | N/A | N/A | 8.4 | July 16 2010 |
| ETF - Preferred Shares | | | | | | | | | | | | | | | |
| Lysander-Slater Preferred Share ActivETF | PR | 0.65 | | -1.3 | -2.6 | -2.9 | 0.0 | -2.4 | 5.2 | -0.5 | N/A | N/A | N/A | 1.6 | Aug 10 2015 |
| Lysander-Canso Corporate Treasury ActivETF | LYCT | 0.25 | | 0.5 | 1.1 | 1.6 | 3.0 | 3.6 | N/A | N/A | N/A | N/A | N/A | 3.3 | Aug 26 2022 |
| Lysander-Canso Floating Rate ActivETF | LYFR | 0.35 | | 0.2 | 0.9 | 2.4 | 4.1 | 4.8 | N/A | N/A | N/A | N/A | N/A | 4.5 | Aug 26 2022 |
| Offering Memorandum Funds | | | | | | | | | | | | | | | |
| Canso Corporate Value Fund | CFM111F | 0.65 | | -0.4 | -0.4 | 1.1 | 4.8 | 6.1 | 7.0 | 7.2 | 6.2 | N/A | N/A | 7.4 | Aug 31 2009 |
| Canso Corporate Value Fund | CFM111C | 0.50 | | -0.4 | -0.4 | 1.2 | 5.0 | 6.3 | 7.2 | 7.3 | 6.4 | 8.5 | 7.8 | 8.5 | Dec 31 2000 |
| Canso Corporate Bond Fund | CFM124F | 0.55* | | 0.2 | -1.6 | -3.3 | 0.4 | 1.4 | -2.9 | 1.7 | 2.4 | N/A | N/A | 3.7 | Nov 16 2009 |
| Canso Corporate Bond Fund | CFM124C | 0.40 | | 0.3 | -1.5 | -3.2 | 0.5 | 1.6 | -2.7 | 1.9 | 2.6 | 4.6 | N/A | 4.5 | June 30 2004 |
| Canso Short Term and Floating Rate Income Fund | CFM134F | 0.45 | | 0.7 | 1.0 | 1.1 | 3.2 | 3.8 | 0.5 | 1.5 | 1.5 | N/A | N/A | 1.5 | Apr 30 2013 |
| Canso Canadian Bond Fund | CFM174F | 0.55 | | 0.2 | -1.8 | -3.8 | -0.2 | 0.8 | -3.3 | 0.6 | 1.8 | N/A | N/A | 2.9 | Feb 26 2010 |

| Benchmark | MTD | 3 Months | 6 Months | YTD | 1 Year | 3 Year* | 5 year* | 10 Year* | 15 Year* | 20 Year* | | |
|---|------|----------|----------|------|--------|---------|---------|----------|----------|----------|--|--|
| Lysander-Canso Balanced Fund blended benchmark ¹ | -0.1 | -3.1 | -1.2 | 5.3 | 7.7 | 2.7 | 5.1 | 6.2 | | | | |
| FTSE Canada Short Term Overall Bond Index | 0.8 | 0.7 | -0.6 | 1.7 | 2.4 | -1.0 | 1.3 | 1.4 | | | | |
| FTSE Canada All Corporate Bond Index | 0.4 | -1.5 | -3.0 | 1.1 | 3.0 | -2.7 | 1.4 | 2.4 | 4.2 | 4.2 | | |
| FTSE Canada Universe Bond Index | 0.4 | -2.4 | -5.1 | -1.1 | 0.0 | -4.8 | 0.2 | 1.6 | | | | |
| MSCI All Country World Index (CAD) | -0.5 | -4.7 | 0.4 | 9.5 | 12.4 | 8.1 | 8.7 | | | | | |
| ICE BofA Merrill Lynch U.S. Corporate Master Index (USD) | -1.8 | -4.9 | -5.5 | -1.4 | 3.3 | -5.2 | 1.0 | | | | | |
| S&P/TSX Composite Total Return | -3.2 | -7.7 | -7.0 | 0.1 | 0.4 | 9.8 | 8.0 | | | | | |
| S&P/TSX Preferred Share Total Return Index | -2.8 | -5.6 | -6.4 | -4.0 | -6.3 | 0.4 | -0.9 | | | | | |
| Lysander-Seamark Balanced Fund blended benchmark ² | -0.7 | -4.1 | -3.5 | 2.9 | 4.1 | 3.8 | 5.4 | | | | | |
| Lysander-Seamark Total Equity Fund blended benchmark ³ | -1.7 | -5.9 | -3.1 | 5.5 | 6.8 | 10.2 | 9.2 | | | | | |
| ICE BofA 1-5 Year US Corporate and Government Index | 0.0 | -0.1 | -0.7 | 1.5 | 3.0 | | | | | | | |

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Performance returns for Class A units of CCIF are based on the net asset values of Class A. Prior to June 25, 2015, CCIF used a fund-on-fund investment strategy whereby CCIF gained exposure to Canso Credit Trust through a forward agreement. On June 25, 2015, as a result of changes to the Income Tax Act (Canada), CCIF changed its investment objectives, ceased to use a fund-on-fund strategy and began investing in securities directly. In addition, prior to July 1, 2020, CCIF paid servicing fees at 0.40% per annum on Class A units. On July 1, 2020, CCIF discontinued the payment of servicing fees. These changes could have affected the performance of CCIF had these changes been in effect throughout the performance measurement period.

The Class A performance numbers shown of CCIF may be different from the performance provided by sources that obtain performance information from the TSX under the symbol PBY.UN, which performance is based on the trading price of the units.

Lysander-Canso Credit Opportunities Fund (“LYZ494”) and Lysander-Triasima All Country Long/Short Equity Fund are alternative mutual funds. They have the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate these funds from other types of mutual funds include: increased use of derivatives for non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund’s investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value. Prior to May 11, 2020, Series F units of LYZ494 were offered on a private placement basis. The inception date of Series F Units is March 31, 2014. The inception date of LYZ494 is December 19, 2008. Performance information of Series F of LYZ 494 for the period December 19, 2008 to March 30, 2014 is that of LYZ494 but with Series F fees and expenses applied. Prior to May 11, 2020, the operating expenses of LYZ494 would have been higher had LYZ494 subject to the additional regulatory requirements applicable to a reporting issuer.

*Effective May 20, 2021, Canso Corporate Bond Fund reduced its annual management fees for Series A and Series F.

¹ 50% FTSE Canada All Corporate Bond Index; 50% MSCI AC World Index (CAD). ² 5% FTSE Canada 91 Day T-Bills; 27% S&P/TSX Composite Total Return Index; 20% S&P 500 Total Return Index (CAD\$); 40% FTSE Canada Universe Bond Index; 8% MSCI EAFE Composite (CAD\$). ³ 15% MSCI EAFE Composite; 35% S&P 500 Total Return Index (CAD); 50% S&P/TSX Composite Total Return Index.

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On November 1, 2021, the portfolio manager of the fund changed from 18 Asset Management Inc. to Patient Capital Management Inc. and the investment objective of the fund no longer had a Canadian equity securities focus. These changes could have affected the performance of the fund had these changes been in effect throughout the performance measurement period.

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