

Lysander-Seamark Balanced Fund – Series F



Fund Code: LYZ910F

Portfolio Manager: Seamark Asset Management

As of: August 31, 2023

Asset Class: Balanced

CIFSC Category: Global Equity Balanced

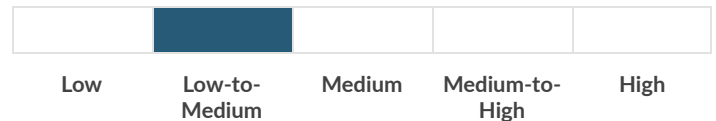
Benchmark: Lysander-Seamark Balanced Blended Benchmark¹



Investment Focus

Invests in the equity and fixed income securities of global companies with sustainable competitive advantages and durable growth prospects.

Risk Tolerance



Why Invest in this Fund?

SEAMARK takes a long-term approach to their investment strategy. There is an emphasis on high quality securities with low turnover in the portfolio. This allows the Fund to make and hold their convictions through the economic cycle. SEAMARK builds high quality portfolios drawing on a combined 114 years of experience in the industry.

- Investment decisions are made with a focus on preserving then enhancing capital.
- Takes a conservative approach to portfolio construction to manage risk.
- High quality fixed income securities with reliable income streams.

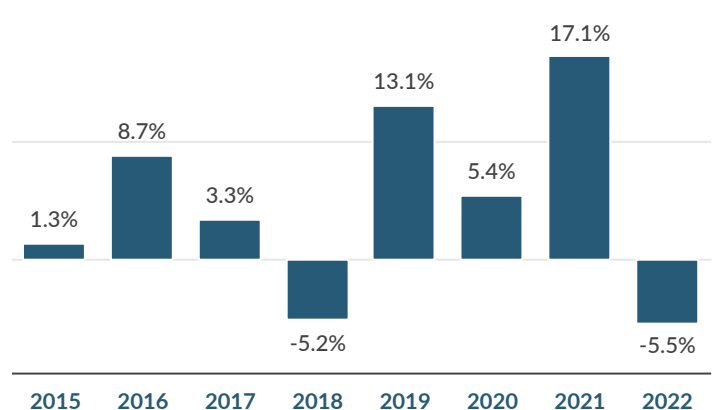
COMPOUND RETURNS – SERIES F

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
-1.0%	1.4%	5.0%	7.4%	7.5%	5.4%	4.7%

FUND FACTS

Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$2.1 Million
NAVPU	\$11.78
Management Fee	0.75%
MER as of June 30, 2023 (unaudited)	1.15%
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$100
Liquidity	Daily
RRSP Eligible	Yes

CALENDAR YEAR RETURNS – SERIES F



ASSET MIX

Canadian Equity	30.7%
Canadian Fixed Income	26.7%
Foreign Fixed Income	0.8%
Cash & Equivalents	5.0%
International Equity	5.2%
US Equity	31.6%

GEOGRAPHIC BREAKDOWN

Canada	57.8%
USA	30.4%
Australia	0.8%
Germany	1.3%
Ireland	0.3%
Switzerland	1.3%
United Kingdom	3.1%
Other	5.0%

Equity

TOP 10 HOLDINGS

Security	% of Fund
Kla-Tencor Corp.	2.2%
Applied Materials	1.8%
Apple Inc.	1.6%
Royal Bank of Canada	1.5%
ATS Corporation	1.5%
Alphabet Inc-CL C	1.4%
Bank of Nova Scotia	1.3%
Toronto Dominion Bank	1.3%
Sap Adr	1.3%
IA Financial Corporation	1.3%
Total	15.2%

PORTFOLIO CHARACTERISTICS

Number of Securities	70
Dividend Yield (%)	3.0%

Fixed Income

TOP 10 HOLDINGS

Security	% of Fund	Rating
CANADA GOVT 5.000 01 JUN 37	1.4%	AAA
CANADA GOVT 5.750 JUN 01 29	1.3%	AAA
BMW CANADA INC .99 14JAN25	1.1%	AI
HONDA 1.646 25FEB28	1.0%	Ah
NF 4.15 02JUN33	1.0%	Am
OPB FIN TR 2.98 25JAN27	0.9%	Aah
ONT TCHR FIN 4.15 01NOV29	0.8%	AAA
BAC FRN 16MAR26	0.8%	Aal
BNS 1.4 01NOV27	0.8%	AAI
ONTARIO PROV 1.05 08SEP27	0.8%	AAI
Total	9.9%	

PORTFOLIO CHARACTERISTICS

Number of Securities	46
Number of Issuers	32
Average Term to Maturity (Years)	3.3
Average Duration (Years)	3.0
Average Coupon (%)	2.9%
Yield to Maturity (%)	5.5%
Current Yield (%)	5.5%
Average Credit Quality ²	AA

CREDIT QUALITY BREAKDOWN²

AAA	35.3%
AAH	4.5%
AAL	20.9%
AAM	9.9%
AH	14.9%
AM	7.3%
AL	7.2%

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DISTRIBUTIONS

Distribution Frequency: Quarterly

Most Recent Distribution per Unit: \$0.0355

12-Month Trailing Distribution Yield: 5.4%

Next Record Date: September 28, 2023

Next Distribution Date: September 29, 2023

Distributions (\$)/Unit ³	YTD*	2022	2021	2020	2019	2018	2017	2016	2015
Total Distributions	0.0871	0.7002	0.7956	0.1747	0.1961	0.2021	0.1566	0.2558	0.1632
Interest	-	0.0308	0.0277	0.0427	-	-	-	-	-
Dividends	-	0.1363	0.1335	0.1320	0.2077	0.2114	0.1633	0.1680	0.1288
Capital Gains	-	0.5330	0.6344	-	-	-	-	0.0955	0.0424
Withholding Tax	-	-	-	-	(0.0116)	(0.0093)	(0.0067)	(0.0077)	(0.0080)

*The final tax character will be determined based on the Fund's tax year end information.

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¹5% FTSE TMX Canada 91 Day T-Bills; 27% S&P/TSX Composite Total Return Index; 20% S&P 500 Total Return Index (CAD); 40% FTSE TMX Canada Universe Bond Index; 8% MSCI EAFE Composite (CAD). Copyright © 2023 FTSE Global Debt Capital Markets Inc. All rights reserved. FTSE Global Debt Capital Markets Inc ("FTDCM"), FTSE International Limited ("FTSE") or the London Stock Exchange Group companies (the "Exchange" and, together with FTDCM and FTSE, the "Licensor Parties"). The Licensor Parties make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Canada Indices ("the Indices") and/or the figure at which the said Indices stand at any particular time on any particular day or otherwise. The Indices are compiled and calculated by FTDCM and all copyright in the Indices values and constituent lists vests in FTDCM. The Licensor Parties shall not be liable (whether in negligence or otherwise) to any person for any error in the Indices and the Licensor Parties shall not be under any obligation to advise any person of any error therein.

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²Ratings are based on DBRS. ³Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units. If the series’ net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield.

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