



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	15.0	Canadian Equities	77.5
Enbridge Inc.	8.3	Cash and Cash Equivalents	15.0
Fortis Inc.	5.4	Canadian Fixed Income	8.0
Fairfax Finl Hldgs Ltd	4.7	Other Assets less Liabilities	(0.5)
Great-West Lifeco Inc.	4.4		
Power Financial Corp.	4.3		
Pembina Pipeline Corp.	4.3		
Emera Inc.	4.2		
TC Energy Corp.	4.0		
Canadian Utilities Ltd.	3.6		
BCE Inc.	3.6		
Bank Of Montreal (Debt)	3.6		
Brookfield Corp.	2.9		
Toronto-Dominion Bank (Debt)	2.8		
Altagas Ltd	2.7		
Cenovus Energy Inc.	2.7		
Purpose High Interest Savings	2.2		
Capital Power Corp.	2.2		
Artis Real Estate	2.2		
Toronto-Dominion Bank	2.2		
Industrial Alliance	2.0		
Royal Bank Of Canada	1.8		
Northland Power Inc.	1.7		
Bank Of Montreal	1.5		
Canadian Imperial Bank of Commerce	1.0		
Top holdings as a percentage of total net asset value	93.3		
		Total %	100.0
		Sector Mix	% of NAV
		Financials	41.0
		Utilities	20.7
		Energy	19.3
		Cash and Cash Equivalents	15.0
		Communication Services	3.9
		Consumer Staples	0.6
		Other Assets less Liabilities	(0.5)
		Total %	100.0
Total Net Asset Value	\$ 73,447,353		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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