



Lysander-Triasima All Country Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Grupo Aeroportuario Del Surest	3.0	Foreign Equities	99.2
Wolters Kluwer Nv	2.9	Cash and Cash Equivalents	0.9
Autozone Inc.	2.9	Other Assets less Liabilities	(0.1)
Grupo Comercial Chedraui Sa De	2.8		
Abc-Mart Inc.	2.8		
Marathon Petroleum Corp.	2.7		
Hermes International	2.7		
Kinsale Capital Group Inc.	2.7		
Yakult Honsha Co Ltd	2.6		
Mckesson Corp.	2.4		
Novo Nordisk A/S	2.4		
Beazley Plc	2.3		
Amerisourcebergen Corp.	2.2		
Harmonic Inc.	2.1		
Itochu Corp.	2.1		
Badger Meter Inc.	2.0		
Heico Corp.	2.0		
Ses S.A. Fdr	1.9		
Hershey Co/The	1.9		
Sigma Lithium Corp.	1.8		
NKT A/S	1.8		
Daiichi Sankyo Co Ltd	1.6		
Vertex Pharmaceuticals Inc.	1.6		
Republic Services Inc.	1.6		
Ferrari Nv	1.6		
Top holdings as a percentage of total net asset value	56.4		
		Total %	100.0
		Sector Mix	% of NAV
		Consumer Staples	24.1
		Consumer Discretionary	19.6
		Financials	16.5
		Industrials	14.4
		Communication Services	9.3
		Information Technology	7.1
		Energy	5.2
		Materials	3.0
		Cash and Cash Equivalents	0.9
		Other Assets less Liabilities	(0.1)
		Total %	100.0
Total Net Asset Value	\$ 4,637,147		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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