



Lysander-Slater Preferred Share Dividend Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	13.9	Preferred Shares	80.5
Enbridge Inc.	8.6	Cash and Cash Equivalents	13.9
Fortis Inc.	5.2	Canadian Fixed Income	3.2
Toronto-Dominion Bank	5.1	Canadian Equities	2.5
Great-West Lifeco Inc.	4.9	Other Assets less Liabilities	(0.1)
Power Financial Corp.	4.8		
Pembina Pipeline Corp.	4.4		
Fairfax Finl Hldgs Ltd	4.0		
TC Energy Corp.	4.0		
Canadian Utilities Ltd.	3.9		
Emera Inc.	3.7		
Bank Of Montreal	3.3		
BCE Inc.	3.3		
Brookfield Corp.	3.2		
Altagas Ltd	2.8		
Cenovus Energy Inc.	2.6		
Artis Real Estate	2.3		
Purpose High Interest Savings	2.2		
Bank Of Montreal (Debt)	2.1		
Industrial Alliance	2.1		
Capital Power Corp.	2.0		
Canadian Imperial Bank of Commerce	1.9		
Northland Power Inc.	1.7		
Royal Bank Of Canada	1.6		
Royal Bank Of Canada (Debt)	1.1		
Top holdings as a percentage of total net asset value	94.7		
		Total %	100.0
		Sector Mix	% of NAV
		Financials	42.2
		Utilities	20.1
		Energy	19.6
		Cash and Cash Equivalents	13.9
		Communication Services	3.6
		Consumer Staples	0.6
		Other Assets less Liabilities	(0.1)
		Total %	100.0
Total Net Asset Value	\$ 65,071,555		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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