



Lysander-Seamark Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Ontario T-Bill (Debt)	6.2	Foreign Equities	33.3
Cash and Cash Equivalents	4.9	Canadian Equities	31.2
Province of Ontario (Debt)	2.3	Canadian Fixed Income	29.8
Canadian Government (Debt)	2.1	Cash and Cash Equivalents	4.9
Kla Corp. (Equity)	1.8	Private Placements	1.1
Canada Housing Trust (Debt)	1.6	Other Assets less Liabilities	(0.3)
Royal Bank Of Canada (Equity)	1.6		
Ats Corp. (Equity)	1.5		
Applied Materials Inc. (Equity)	1.5		
Apple Inc. (Equity)	1.4		
Prov Of New Brunswick (Debt)	1.3	Total %	100.0
Toronto-Dominion Bank (Equity)	1.3		
Ia Financial Corp. Inc. (Equity)	1.3	Sector Mix	% of NAV
Manulife Financial Corp. (Equity)	1.3	Financials	24.1
Bank Of Nova Scotia (Equity)	1.3	Government	17.4
Sap Se (Equity)	1.2	Consumer Staples	14.1
Novartis Ag (Equity)	1.2	Information Technology	7.5
Unilever Plc (Equity)	1.2	Industrials	7.2
Biogen Inc. (Equity)	1.2	Communication Services	7.2
BMW Canada Inc. (Debt)	1.2	Consumer Discretionary	6.7
Royal Bank Of Canada (Debt)	1.1	Cash and Cash Equivalents	4.9
Ingredion Inc. (Equity)	1.1	Materials	4.2
Aimco Realty Investors (Debt)	1.1	Energy	3.6
CCL Industries Inc. (Equity)	1.1	Utilities	3.3
Toronto-Dominion Bank (Debt)	1.1	Other Assets less Liabilities	(0.3)
Top holdings as a percentage of total net asset value	42.9		
		Total %	100.0
Total Net Asset Value	\$ 2,111,134		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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