



Lysander-Crusader Equity Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	26.8	Canadian Fixed Income	49.8
Bank Of Nova Scotia (Debt)	7.8	Canadian Equities	41.2
Royal Bank Of Canada (Debt)	7.6	Options	6.1
Toronto-Dominion Bank (Debt)	7.5	Foreign Equities	1.6
S&P 500	4.7	Cash and Cash Equivalents	1.4
Martinrea International Inc.	4.5	Other Assets less Liabilities	(0.2)
Teck Resources Ltd	4.2		
Algoma Steel Group Inc.	4.0		
Russel Metals Inc.	4.0		
Birchcliff Energy Ltd	3.9		
Stelco Holdings Inc.	3.8		
Molson Coors Canada Inc.	3.5		
Rogers Communications Inc.	3.0		
Freehold Royalties Ltd	1.9		
Canadian Natural Resources Ltd	1.9		
Whitecap Resources Inc.	1.8		
Peyto Exploration & Developmen	1.6		
Suncor Energy Inc.	1.6		
Tourmaline Oil Corp.	1.6		
ARC Resources Ltd	1.5		
Bmo Equal Weight Banks Index Etf	1.5		
Cash and Cash Equivalents	1.4		
Constellation Software (Debt)	0.0		
		Total %	100.0
		Sector Mix	% of NAV
		Financials	29.1
		Government	26.8
		Materials	16.1
		Energy	15.8
		Industrials	4.5
		Consumer Staples	3.5
		Communication Services	3.0
		Cash and Cash Equivalents	1.4
		Information Technology	0.0
		Other Assets less Liabilities	(0.2)
Top holdings as a percentage of total net asset value	100.1	Total %	100.0
Total Net Asset Value	\$ 13,004,204		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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