



Lysander-Canso U.S Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
US Government	12.8	Foreign Fixed Income	56.7
Pacific Life Gf li	5.8	Canadian Fixed Income	34.4
Morgan Stanley	5.7	Private Placements	9.2
Transcanada Pipelines	5.6	Cash and Cash Equivalents	0.1
Toyota Credit Canada Inc.	5.5	Other Assets less Liabilities	(0.5)
General Electric Co	5.4		
Telus Corp.	4.6		
Air Canada	4.5		
Bell Canada	4.3		
Verizon Communications Inc.	3.9		
Wth Car Rental Ulc	3.7		
Manulife Financial Corp.	3.2		
The Goldman Sachs Group, Inc.	3.0		
Spirit Aerosystems Inc.	2.8		
Ford Credit Canada Co	2.8		
Natwest Group Plc	2.7		
American Honda Finance	2.6		
Heathrow Funding Ltd	2.5		
Avis Budget Car/Finance	2.4		
Great-West Lifeco Inc.	2.3		
American Airlines Inc.	2.2		
Canada Housing Trust	2.0		
Bank Of America Corp.	1.6		
Loblaw Companies Limited	1.5		
Bombardier Inc.	1.3		
Top holdings as a percentage of total net asset value	94.7	Total %	100.0
		Sector Mix	% of NAV
		Financials	30.6
		Consumer Discretionary	19.3
		Government	14.8
		Communication Services	13.4
		Industrials	12.7
		Energy	5.6
		Consumer Staples	4.0
		Cash and Cash Equivalents	0.1
		Other Assets less Liabilities	(0.5)
		Total %	100.0
Total Net Asset Value	\$ 11,473,348		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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