



Lysander-Canso Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government (Debt)	11.7	Canadian Equities	47.6
Spirit Aerosystems Holdings In	5.7	Foreign Equities	37.5
BT Group PLC	5.7	Canadian Fixed Income	11.7
Meta Platforms Inc.	5.3	Cash and Cash Equivalents	3.2
Genovus Energy Inc.	5.1	Preferred Shares	0.1
SNC-Lavalin Group Inc.	4.8	Other Assets less Liabilities	(0.1)
Apple Inc.	4.8		
Bombardier Inc.	4.2		
Hertz Corp.	4.0		
Air Canada	3.8		
Linamar Corp.	3.7		
Manulife Financial Corp.	3.4		
Kraft Heinz Co/The	3.4		
Enbridge Inc.	3.3		
Cash and Cash Equivalents	3.2		
Bird Construction Inc.	3.1		
Intel Corp.	2.8		
CAE Inc.	2.8		
Cineplex Inc.	2.4		
Verizon Communications Inc.	2.4		
Yellow Pages Ltd/Canada	2.3		
Transcontinental Inc.	2.2		
Nintendo Co Ltd	1.9		
Magna International Inc.	1.8		
Empire Co Ltd	1.7		
Top holdings as a percentage of total net asset value	95.5		
		Total %	100.0
		Sector Mix	% of NAV
		Industrials	23.3
		Communication Services	15.7
		Consumer Discretionary	14.0
		Government	11.7
		Energy	10.1
		Consumer Staples	9.0
		Information Technology	7.6
		Financials	3.4
		Cash and Cash Equivalents	3.2
		Materials	2.1
		Other Assets less Liabilities	(0.1)
		Total %	100.0
Total Net Asset Value	\$ 13,105,966		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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