



Lysander-Canso Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government	15.9	Canadian Fixed Income	49.1
First National	7.6	Foreign Fixed Income	29.5
Nestle Holdings Inc.	6.3	Private Placements	11.9
Met Life Glob Funding I	5.2	Mortgage Backed Securities	8.7
Transcanada Pipelines	4.9	Cash and Cash Equivalents	0.7
Enbridge Inc.	4.5		
Honda Canada Finance Inc.	4.5		
Toronto-Dominion Bank	4.2		
Heathrow Funding Ltd	3.8		
Sun Life Financial Inc.	3.2		
Royal Bank Of Canada	3.2		
Manulife Financial Corp.	3.1	Total %	100.0
Natwest Group Plc	3.1		
Pacific Life Gf Ii	3.0	Sector Mix	% of NAV
Bell Canada	2.8	Financials	43.4
Wth Car Rental Ulc	2.8	Government	17.4
Toyota Credit Canada Inc.	2.5	Consumer Staples	10.7
Great-West Lifeco Inc.	2.1	Energy	9.4
Loblaw Companies Limited	1.9	Consumer Discretionary	8.1
Lloyds Banking Group Plc	1.4	Industrials	6.8
Delta Air Lines/Skymiles	1.2	Communication Services	3.5
US Government	1.1	Cash and Cash Equivalents	0.7
Bank Of America Corp.	1.1		
Greater Toronto Airports	1.1		
Sobeys Inc.	1.0		
Top holdings as a percentage of total net asset value	91.5	Total %	100.0
Total Net Asset Value	\$ 98,019,946		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com