



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2023

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Canadian Government	8.3	Canadian Fixed Income	48.1
Air Canada	6.7	Foreign Fixed Income	27.2
Royal Bank Of Canada	5.6	Mortgage Backed Securities	16.2
Toronto-Dominion Bank	5.3	Bank Loans	3.6
First National	5.2	Preferred Shares	3.0
Manulife Financial Corp.	3.9	Private Placements	0.9
Scotia Capital	3.9	Canadian Equities	0.6
Credit Suisse Group Ag	3.7	Cash and Cash Equivalents	0.2
Transcanada Pipelines	3.6	Other Assets less Liabilities	0.1
American Airlines Inc.	3.3		
Merrill Lynch	3.0	Total %	100.0
Bombardier Inc.	2.7		
Avis Budget Car/Finance	2.7	Sector Mix	% of NAV
Pacific Life Gf Ii	2.6	Financials	48.5
Spirit Aerosystems Inc.	2.5	Consumer Discretionary	17.4
Bank Of Nova Scotia	2.4	Government	10.5
Skymiles Ip Ltd	1.9	Industrials	9.6
Latam Airlines Group Sa	1.9	Energy	5.7
Canadian Imperial Bank of Commerce	1.8	Consumer Staples	4.3
The Goldman Sachs Group, Inc.	1.7	Communication Services	3.1
Caisse Acadienne	1.6	Information Technology	0.7
MCAP Service	1.5	Cash and Cash Equivalents	0.2
Hertz Corp.	1.5	Other Assets less Liabilities	0.1
AMC Entertainment Holdings	1.4		
Natwest Group Plc	1.4	Total %	100.0
Top holdings as a percentage of total net asset value	80.1		
Total Net Asset Value	\$ 9,025,007,231		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com