

Canso Funds

2022 Distribution Final



Per unit distribution is based on information available as of December 31, 2022.

Please note the following important information:

They do not reflect final attribution for tax purposes. Per unit distribution does not denote the yield a client may receive.

All values are expressed in Canadian dollars, unless otherwise indicated.

Income from the funds is distributed quarterly, unless otherwise indicated.

Capital gains from the funds is distributed annually.

The final tax character is determined based on December 31, 2022 information.

*Tax year end: December 31, 2022

*Record Date: December 29, 2022

*Distribution Date: December 30, 2022

| | Series | FundSERV Code | December 30, 2022 Distribution Per Unit | | | Post Distribution 30-Dec-22 | % of |
|---|----------|---------------|--|---------------|--------|--------------------------------|-------|
| | | | Income | Capital Gains | Total | NAVPU | NAVPU |
| Canso Corporate Value Fund | Series A | CFM111A | 0.1030 | 0.0621 | 0.1651 | 12.4369 | 1.33% |
| Canso Corporate Value Fund | Series F | CFM111F | 0.1250 | 0.0283 | 0.1533 | 12.0005 | 1.28% |
| Canso Corporate Bond Fund | Series A | CFM124A | - | - | 0.0000 | 9.9397 | 0.00% |
| Canso Corporate Bond Fund | Series F | CFM124F | 0.0254 | - | 0.0254 | 9.4007 | 0.27% |
| Canso Short Term and Floating Rate Fund | Series A | CFM134A | - | - | 0.0000 | 9.5825 | 0.00% |
| Canso Short Term and Floating Rate Fund | Series F | CFM134F | - | - | 0.0000 | 9.7597 | 0.00% |
| Canso Canadian Bond Fund | Series A | CFM174A | - | - | 0.0000 | 8.0216 | 0.00% |
| Canso Canadian Bond Fund | Series F | CFM174F | 0.0504 | - | 0.0504 | 8.5098 | 0.59% |

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the offering memorandum before investing.

Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

No offering is being made by this document.

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Canso Funds Management Ltd. is the investment fund manager of the Canso Funds.