



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Enbridge Inc	9.2	Canadian Equities	1.0
Bank of Montreal	5.6	Cash and Cash Equivalents	0.7
Fairfax Financial Holdings Ltd	5.4	Fixed Income	2.2
Fortis Inc	5.3	Other Assets less Liabilities	(0.4)
Canadian Utilities Limited	5.0	Preferred Shares	96.5
BCE Inc	4.6	Total %	100.0
TC Energy Corporation	4.5		
Great West Lifeco Inc	4.5	Sector Mix	% of NAV
Power Financial Corporation	4.3	Cash and Cash Equivalents	0.7
Emera Inc	3.8	Communication Services	4.6
Pembina Pipeline Corporation	3.7	Consumer Staples	2.6
Brookfield Asset Management Inc	3.6	Energy	22.0
Sun Life Financial Inc	3.1	Financials	47.0
Toronto Dominion Bank	3.0	Industrials	0.8
Royal Bank of Canada	2.8	Information Technology	2.5
Altagas Ltd	2.6	Other Assets less Liabilities	(0.4)
George Weston Limited	2.6	Utilities	20.2
Artis REIT	2.5	Total %	100.0
Thomson Reuters Corporation	2.5		
Manulife Financial Corporation	2.3		
Northland Power Inc	2.1		
Royal Bank of Canada (Debt)	1.9		
Canadian Imperial Bank Of Commerce	1.9		
Cenovus Energy Inc.	1.9		
Capital Power Corporation	1.6		
Top holdings as a percentage of total net asset value	90.3		
Total Net Asset Value		\$	96,004,029

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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