



Canso Credit Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Air Canada (Debt)	7.9	Canadian Bonds - Corporate	68.9
Manulife Financial Corp. (Debt)	6.8	Canadian Government Debt	4.8
Strait Crossing Development Inc. (Debt)	5.5	Foreign Bonds - Corporate	30.2
Yellow Pages Limited (Equity)	5.5	Canadian Equities	17.6
Royal Bank of Canada (Debt)	5.2	Canadian Government Debt - Short	(22.3)
Spirit Aerosystems Inc. (Debt)	4.8	Foreign Government Debt - Short	(3.1)
GE Capital Canada (Debt)	4.5	Cash and Cash Equivalents	0.7
American Airlines Inc (Debt)	4.5	Other Assets less Liabilities	3.2
Pembina Pipeline Corporation (Debt)	4.4	Total %	100.0
Bank of Nova Scotia (Debt)	4.2		
Avis Budget Group, Inc. (Debt)	4.0		
AT&T Inc. (Debt)	3.8		
Maxar Technologies Inc. (Debt)	3.6		
Cenovus Energy Inc. (Equity)	3.4		
Other Assets less Liabilities	3.2		
Thomson Reuters Corporation (Equity)	2.8		
Bombardier Inc. (Debt)	2.8		
Videotron Ltee. (Debt)	2.7		
Enbridge Inc. (Debt)	2.6		
Shaw Communications Inc (Debt)	2.5		
Loblaw Companies (Debt)	2.5		
ClearStream Energy Services Inc. (Debt)	2.2		
Hertz Global Holdings Inc. (Debt)	2.2		
Short Positions:			
U.S. Treasury Bond (Debt)	(3.1)		
Government of Canada (Debt)	(17.6)		
Top holdings as a percentage of total net asset value	70.9		
Total Portfolio Long Positions %	120.6		
Total Portfolio Short Positions %	(20.6)		
Total Net Asset Value	\$ 155,674,211		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com