



Lysander-Slater Preferred Share Dividend Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Enbridge Inc	9.2	Canadian Equities	1.0
Fairfax Financial Holdings Ltd	5.6	Canadian Fixed Income	0.2
Fortis Inc	5.5	Cash and Cash Equivalents	1.6
Canadian Utilities Ltd	5.1	Preferred Shares	97.3
Power Financial Corporation	5.0	Other Assets less Liabilities	(0.1)
Royal Bank of Canada	4.9	Total %	100.0
Bank of Montreal	4.8		
Great-West Lifeco Inc	4.5	Sector Mix	% of NAV
TC Energy Corporation	4.5	Cash and Cash Equivalents	1.6
BCE Inc.	4.4	Communication Services	4.4
Emera Inc	3.9	Consumer Staples	2.6
Pembina Pipeline Corporation	3.8	Energy	19.3
Brookfield Asset Management Inc	3.1	Financials	42.5
Sun Life Financial Inc	3.0	Industrials	2.5
Toronto Dominion Bank	3.0	Other Assets less Liabilities	(0.1)
Altagas Ltd	2.7	Real Estate	4.0
Artis Real Estate	2.6	Utilities	23.2
George Weston Ltd	2.6	Total %	100.0
Thomson Reuters Corporation	2.5		
Manulife Financial Corporation	2.4		
Northland Power Inc	2.1		
Canadian Imperial Bank Of Commerce	1.9		
Cenovus Energy Inc.	1.9		
Cash And Cash Equivalents	1.6		
Capital Power Corp	1.6		
Top holdings as a percentage of total net asset value	92.2		
Total Net Asset Value	\$ 102,090,122		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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