



Lysander-Patient Capital Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada (Debt)	66.2	Canadian Equities	21.7
Cash and Cash Equivalents	4.5	Canadian Fixed Income	66.1
Linamar Corp	3.8	Cash and Cash Equivalents	4.5
Honda Motor Co Ltd	3.6	Foreign Equities	7.7
Canadian Natural Resources Ltd	3.5	Total %	100.0
Canadian Utilities Ltd	2.8		
Bank of Nova Scotia	2.6	Sector Mix	% of NAV
Verizon Communications Inc	2.5	Cash and Cash Equivalents	4.5
Bank of Montreal	2.0	Communication Services	5.4
Toronto Dominion Bank	1.9	Consumer Discretionary	7.4
Royal Bank of Canada	1.9	Federal	66.2
Canadian Imperial Bank of Commerce	1.8	Financials	10.2
WPP plc	1.6	Industrials	3.5
BCE Inc	1.4	Utilities	2.8
Top holdings as a percentage of total net asset value	100.1	Total %	100.0
Total Net Asset Value		\$	10,194,342

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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