



Lysander-Crusader Equity Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
IShares	36.6	Canadian Equities	63.4
Canadian Natural Resources Ltd	5.5	Foreign Equities	36.6
Suncor Energy Inc	5.1	Total %	100.0
Stelco Holdings Inc	5.0		
Whitecap Resources Inc	4.8	Sector Mix	% of NAV
ARC Resources Ltd.	4.7	Energy	26.5
Lundin Mining Corp	4.7	Financials	36.5
Wheaton Precious Metals Corp.	4.4	Industrials	5.5
Tourmaline Oil Corp	4.4	Information Technology	0.0
First Quantum Minerals Ltd.	4.4	Materials	31.5
Dundee Precious Metals Inc	4.4	Total %	100.0
Freehold Royalties Ltd.	3.9		
Russel Metals Inc	3.6		
Peyto Exploration & Developmen	3.6		
Teck Resources Ltd	3.5		
Labrador Iron Ore Royalty Corp	1.4		
Top holdings as a percentage of total net asset value	100.0		
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Total Net Asset Value	\$	8,759,274	

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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