



**Lysander-Canso U.S. Short Term and Floating Rate Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31, 2022**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
U.S. Treasury Bond	14.1	U.S. Fixed Income	54.1
Bank of Nova Scotia	7.2	Canadian Fixed Income	43.6
Transcanada Pipelines	5.3	Cash and Cash Equivalents	0.4
Verizon Communications Inc.	5.0	Foreign Fixed Income	3.1
Honda Canada Finance Inc	4.6	Other Assets less Liabilities	(1.2)
The Goldman Sachs Group, Inc.	4.4	<b>Total %</b>	<b>100.0</b>
Pacific Mutual Holding Company	4.3		
Peoples Trust MBS FRN (98004248)	4.3	<b>Sector Mix</b>	<b>% of NAV</b>
Enbridge Inc	4.1	Cash and Cash Equivalents	0.4
Boeing Co.	3.9	Communication Services	5.1
Canadian Imperial Bank of Commerce	3.8	Consumer Discretionary	1.1
GE Capital Corporation Ltd	3.6	Energy	9.3
New York Life Global Funding	3.1	Federal	20.2
Morgan Stanley	3.0	Financials	48.0
Manulife Financial Corporation	2.8	Industrials	15.3
Air Canada	2.8	Information Technology	1.8
Spirit Aerosystems Inc	2.3	Other Assets less Liabilities	(1.2)
Ford Credit Canada Company	2.0	<b>Total %</b>	<b>100.0</b>
Toronto Dominion Bank	2.0		
Great-West Lifeco Inc	2.0		
Royal Bank of Canada	2.0		
Heathrow Funding Limited	1.9		
Maxar Technologies Inc	1.8		
Home Trust NHA MBS (98004844)	1.7		
Delta Air Lines Inc	1.4		
<b>Top holdings as a percentage of total net asset value</b>	<b>93.4</b>		
<b>Total Net Asset Value</b>	<b>\$</b>	<b>17,076,672</b>	

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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