



**Lysander-Canso Bond Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31, 2022**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Government of Canada	17.1	Canadian Fixed Income	68.3
Canadian Imperial Bank of Commerce	8.6	Cash and Cash Equivalents	0.4
Morgan Stanley	5.8	Foreign Fixed Income	31.1
Transcanada Pipelines	5.8	Other Assets less Liabilities	0.2
The Goldman Sachs Group, Inc.	5.7	<b>Total %</b>	<b>100.0</b>
Apple Inc.	5.7		
Honda Canada Finance Inc	4.8	<b>Sector Mix</b>	<b>% of NAV</b>
Manulife Financial Corporation	3.5	Cash and Cash Equivalents	0.4
Bank of America Corporation	3.2	Communication Services	0.6
Toronto Dominion Bank	3.1	Consumer Staples	2.0
NatWest Group plc	3.0	Energy	5.8
WTH Car Rental ULC (AVIS)	2.9	Federal	22.8
Great-West Lifeco Inc	2.7	Financials	53.1
Royal Bank of Canada	2.2	Industrials	7.8
Delta Air Lines Inc	2.1	Information Technology	5.7
GE Capital Canada Funding Co.	2.1	Other Assets less Liabilities	0.2
Loblaw Companies Ltd	2.0	Provincial	1.0
Heathrow Funding Limited	1.7	Real Estate	0.6
Boeing Co.	1.7	<b>Total %</b>	<b>100.0</b>
Sun Life Financial Inc.	1.5		
Scotia Capital Inc NHA MBS (97518704)	1.4		
G.T.A.A.	1.3		
Merrill Lynch NHA MBS (98004601)	1.3		
Bank Of Nova Scotia	1.2		
First National NHA MBS (98004522)	1.2		
<b>Top holdings as a percentage of total net asset value</b>	<b>91.6</b>		
<b>Total Net Asset Value</b>		<b>\$</b>	<b>93,163,134</b>

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

©Lysander Funds is a registered trademark of Lysander Funds Limited.