Lysander-Triasima All Country Equity Fund - Series A

Fund Code: LYZ931A

Portfolio Manager: Triasima Portfolio Management Inc.

As of: April 30, 2022

Fund Category: Equity

Benchmark: MSCI All Country World Index (CAD)[1]

TRIASIMA

Investment Focus

Invests in equity securities of companies having a broad range of capitalizations from anywhere in the world.

Risk Tolerance

Low Medium High

Why Invest In This Fund

Triasima Portfolio Management is a Canadian investment management firm founded by partners André R. Chabot, Scott Collins, and Redouane Khireddine. With a track record since 1998, the firm serves institutional, sub-advisory, and individual clients. It is wholly owned by its employees and directors, and is completely independent from any other company or organization. Triasima is known for its unique Three-Pillar Approach™, a rigorous, yet innovative, investment process that remains consistent under all market conditions.

- **Dynamic Investment Process** - The process brings together fundamental, quantitative and trend analysis in a process of checks and balances, with each pillar reinforcing the other two.
- **Tactical** - The Fund has the ability to raise cash in unfavorable market conditions and the ability to move in and out of world regions/sectors depending on the attractiveness of its three pillar score.
- **Geographic Diversification** - There is no minimum or maximum weighing in geographical distribution or in distribution between emerging and advanced countries, thereby increasing the number of investment opportunities.

Compound Returns - Series A

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
-5.8%	-4.9%	-15.0%	-5.4%	6.9%	6.2%	7.1%

Fund Facts

Series Inception Date	December 31, 2015
Currency	CAD
Fund AUM	$5.2 Million
NAVPU	$13.43
Management Fee	1.80%
MER as of December 31, 2021	2.12%
Minimum Initial Investment	$1,000
Minimum Subsequent Investment	$100
Liquidity	Daily
RRSP Eligible	Yes

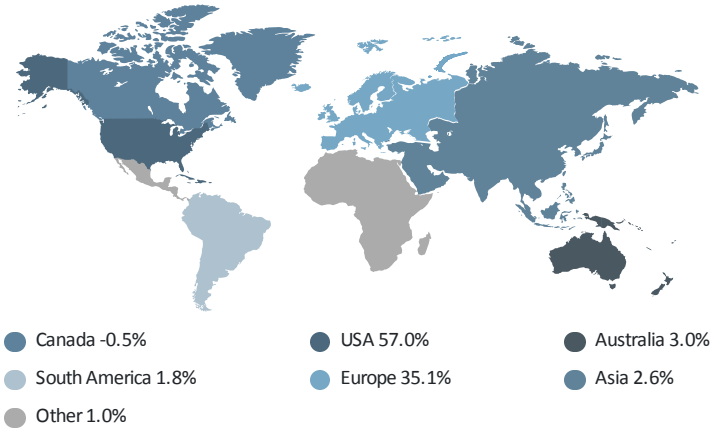
Portfolio Characteristics

Number of Securities	73
Dividend Yield	1.7%

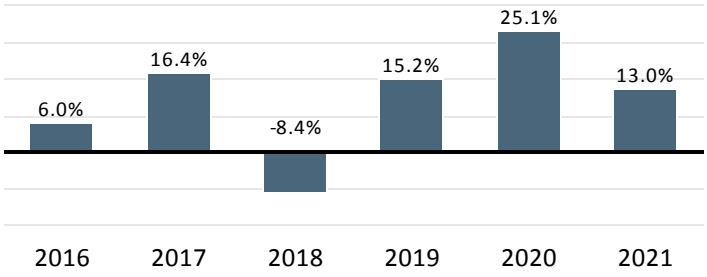
Top 10 Holdings

Security	% of Fund
Alcoa Corp	3.8%
CF Industries Holdings Inc.	3.2%
BP PLC ADR	3.1%
VERDE AGRITECH PLC	3.0%
VERBUND AG	3.0%
Computershare Ltd	2.9%
BROWN & BROWN INC	2.9%
Novo Nordisk A/S	2.6%
Palo Alto Networks Inc	2.4%
HYATT HOTELS CORP	2.2%
Total	26.7%

Geographic Breakdown



Calendar Year Returns - Series A



Distributions

Distribution Frequency: Annual
Most Recent Distribution per Unit: $0.0000
12-Month Trailing Distribution Yield: 0.0%
Next Record Date: 29 December 2022
Next Distribution Date: 30 December 2022

Distributions ($)/Unit[2]	YTD*	2021	2020	2019	2018	2017	2016
Total Distributions	0.0000	2.2877	0.0000	0.0000	0.0000	0.0000	0.0620
Interest		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dividends		0.0000	0.0000	0.0000	0.0000	0.0000	0.0629
Capital Gains		2.2877	0.0000	0.0000	0.0000	0.0000	0.0000
Withholding Tax		0.0000	0.0000	0.0000	0.0000	0.0000	(0.0009)

**The final tax character will be determined based on the Fund's tax year end information*

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