

# Lysander-Crusader Equity Income Fund - Series A

Fund Code: LYZ900A

Portfolio Manager: Crusader Asset Management Inc.

As of: April 30, 2022

Fund Category: Equity

Benchmark: S&P/TSX Composite Total Return Index<sup>1</sup>



## Investment Focus

A Canadian equity fund with a concentrated portfolio that focuses on income producing securities.

## Risk Tolerance



## Why Invest In This Fund

Crusader Asset Management's founder, Frank Stadler, has over 30 years of industry experience. Frank is passionate about exploiting perceived inefficiencies in the global capital markets applying a combination of quantitative, qualitative, and macro disciplines to his Canadian dividend strategy. His investment process was conceived and has been refined over several decades using skills developed as diverse, but complimentary capacities including his roles acting as Head, Tactical Asset Allocation & Chair, Asset Mix Committee for one of Canada's largest public sector pension plans, with assets of more than \$50 billion, as Managing Director in Derivatives at CIBC and as Global Head, Derivatives & Structured Products Advisory and Portfolio Manager for Investors Group.

- **Process-driven** - A quantitative / macro top-down combined with fundamental bottom-up investment process, facilitates the need for capital preservation and thematic security selection. He has been defensive with a combination of security selection, cash and option strategies.
- **Tax-preferred Income** - A concentrated and focused portfolio that seeks to own Canadian equity securities with an above-median dividend yield.
- **Alignment of Interests** - The portfolio manager has invested the majority of his life savings in the Fund, convinced that his active management provides the most attractive risk-adjusted rate of return.

## Compound Returns - Series A

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
-2.8%	7.5%	14.7%	21.1%	0.6%	-2.1%	0.7%

## Fund Facts

Series Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$9.8 Million
NAVPU	\$10.03
Management Fee	1.80%
MER as of December 31, 2021	2.33%
Minimum Initial Investment	\$1,000
Minimum Subsequent Investment	\$100
Liquidity	Daily
RRSP Eligible	Yes

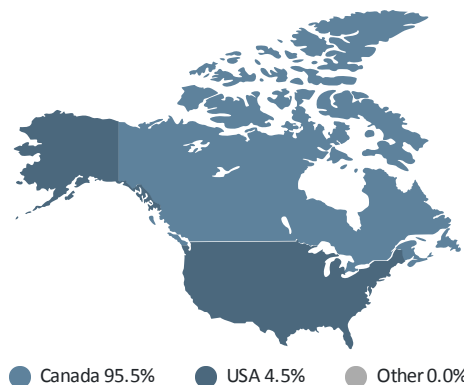
## Top 10 Holdings

Security	% of Fund
iShares Canadian Government Bond Index ETF	12.9%
Canadian Dollar	9.0%
Suncor Energy Inc.	5.2%
Canadian Natural Resources	5.0%
Molson Coors Beverage Company	4.6%
Tourmaline Oil Corp.	4.5%
Pfizer Inc.	4.5%
ARC Resources Ltd.	4.5%
Rogers Communications Inc - B	4.4%
Whitecap Resources Inc.	4.3%
Total	58.9%

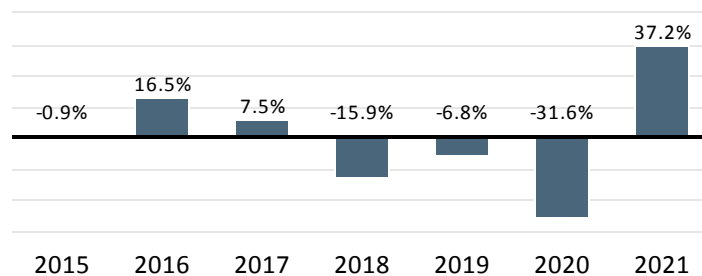
## Portfolio Characteristics

Number of Securities	24
Dividend Yield	2.8%

## Geographic Breakdown



## Calendar Year Returns - Series A



## Distributions

Distribution Frequency: Quarterly

Most Recent Distribution per Unit: \$0.0315

12-Month Trailing Distribution Yield: 0.6%

Next Record Date: Thursday, June 23, 2022

Next Distribution Date: Friday, June 24, 2022

Distributions (\$)/Unit <sup>2</sup>	YTD <sup>*</sup>	2021	2020	2019	2018	2017	2016	2015
Total Distributions	0.0315	0.0415	0.1595	0.2890	0.3272	0.8951	0.4679	0.2253
Interest		0.0000	0.0000					
Dividends		0.0415	0.1595	0.2890	0.3272	0.4214	0.4679	0.2253
Capital Gains		0.0000	0.0000			0.4737		
Withholding Tax		0.0000	0.0000					

*\*The final tax character will be determined based on the Fund's tax year end information*

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