



Lysander-Slater Preferred Share Dividend Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Enbridge Inc.	7.5	Canadian Equities	0.1
Manulife Financial Corp.	6.1	Cash and Cash Equivalents	4.8
Canadian Utilities Ltd.	6.1	Fixed Income	0.1
Fairfax Finl Hldgs Ltd.	5.9	Other Assets less Liabilities	(0.1)
Great-West Lifeco Inc.	5.9	Preferred Shares	95.2
Fortis Inc.	5.7	Total %	100.0
Power Financial Corp.	5.0		
Emera Inc.	4.9	Sector Mix	% of NAV
Cash And Cash Equivalents	4.8	Cash and Cash Equivalents	4.8
Brookfield Asset Man Inc.	4.1	Communication Services	3.9
Tc Energy Corp.	4.0	Consumer Staples	2.9
Bce Inc.	3.9	Energy	13.2
Sun Life Financial Inc.	3.8	Financials	46.0
Pembina Pipeline Corp.	3.6	Industrials	1.9
Altagas Ltd.	2.9	Other Assets less Liabilities	(0.1)
George Weston Ltd.	2.9	Real Estate	4.1
Artis Real Estate	2.1	Utilities	23.4
Brookfield Office Prop	1.9	Total %	100.0
Thomson Reuters Corp.	1.9		
Industrial Alliance	1.8		
Toronto-Dominion Bank	1.7		
Cenovus Energy Inc.	1.7		
Algonquin Pwr & Utility	1.5		
Capital Power Corp.	1.4		
Northland Power Inc.	1.4		
Top holdings as a percentage of total net asset value	92.4		

Total Net Asset Value	\$ 97,660,896
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The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com