



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	8.3	Canadian Equities	0.4
Manulife Financial Corporation	6.2	Cash and Cash Equivalents	8.3
Enbridge Inc	6.0	Fixed Income	0.1
Great West Lifeco Inc	5.8	Other Assets less Liabilities	(0.4)
Fortis Inc	5.8	Preferred Shares	91.6
Fairfax Financial Holdings Ltd	5.7	Total %	100.0
Canadian Utilities Limited	5.5		
Emera Inc	4.5	Sector Mix	% of NAV
Brookfield Asset Management Inc	4.5	Cash and Cash Equivalents	8.3
Power Financial Corporation	4.5	Communication Services	4.0
BCE Inc	4.0	Consumer Staples	2.9
TC Energy Corporation	4.0	Energy	18.0
Sun Life Financial Inc	3.7	Financials	44.1
Pembina Pipeline Corporation	3.6	Industrials	0.6
George Weston Limited	2.9	Information Technology	1.9
Altagas Ltd	2.8	Other Assets less Liabilities	(0.4)
Artis REIT	2.2	Real Estate	0.0
Brookfield Office Properties Inc	2.0	Utilities	20.6
Thomson Reuters Corporation	1.9	Total %	100.0
Industrial Alliance Insurance And Financial Services Inc	1.8		
Cenovus Energy Inc.	1.7		
Toronto Dominion Bank	1.5		
Algonquin Power & Utilities Corporation	1.5		
Royal Bank of Canada	1.3		
Capital Power Corporation	1.3		
Top holdings as a percentage of total net asset value	93.0		
Net assets attributable to holders of redeemable units		\$	95,557,786

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com