



Canso Credit Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Air Canada	8.1	Canadian Bonds - Corporate	76.3
Bombardier Inc.	6.9	Canadian Government Debt	1.3
Pembina Pipeline Corporation	6.3	Foreign Bonds - Corporate	45.1
Strait Crossing Development Inc.	6.0	Canadian Equities	16.3
Boeing Co.	5.6	Canadian Government Debt - Short	(26.6)
Yellow Pages Limited (Equity)	5.5	Foreign Equities	4.1
Royal Bank of Canada	5.5	Foreign Government Debt - Short	(14.0)
Cenovus Energy Inc.	5.4	Cash and Cash Equivalents	3.7
Spirit Aerosystems Inc.	4.9	Other Assets less Liabilities	(6.2)
American Airlines Inc	4.7	Total %	100.0
Bank of Nova Scotia	4.5		
GE Capital Canada	4.4		
TC Energy Corporation	4.4		
Avis Budget Group, Inc.	4.2		
Hertz Global Holdings Inc. (Equity)	4.1		
AT&T Inc.	4.1		
Cash and Cash Equivalents	3.7		
Occidental Petroleum Corp.	3.7		
Maxar Technologies Inc.	3.7		
Gannet Co., Inc.	3.4		
Continental Resources, Inc.	3.1		
Videotron Ltee.	2.8		
Enbridge Inc.	2.8		
Short Positions:			
U.S. Treasury Bond	(14.4)		
Government of Canada	(26.6)		
Top holdings as a percentage of total net asset value			66.8
Total Portfolio Long Positions %	140.6		
Total Portfolio Short Positions %	(40.6)		
Total Net Asset Value	\$ 159,432,830		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com