



**Lysander-Canso U.S. Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2021**

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Bank of Nova Scotia	8.0	Cash and Cash Equivalents	5.0
JP Morgan Chase & Co	7.4	U.S. Fixed Income	34.5
Canadian Imperial Bank of Commerce	5.7	Canadian Fixed Income	50.8
The Goldman Sachs Group, Inc.	5.6	Canadian Equities	6.4
Royal Bank of Canada	5.2	Foreign Fixed Income	3.3
Bank of America Corporation	4.7	Total %	100.0
Met Life Global Funding I	3.9		
New York Life Global Funding	3.9	Sector Mix	% of NAV
Morgan Stanley	3.8	Cash and Cash Equivalents	1.2
Canada Housing Trust	3.8	Consumer Discretionary	2.7
Toronto Dominion Bank	2.9	Consumer Staples	1.0
Bank Of Montreal	2.8	Energy	4.5
Manulife Financial Corp	2.7	Federal	3.9
Great-West Lifeco Inc	2.7	Financials	70.9
Honda Canada Finance Inc	2.6	Industrials	12.6
Ford Credit Canada Co	2.5	Information Technology	2.2
Boeing Co.	2.5	Other Assets less Liabilities	1.0
Heathrow Funding Limited	2.4	Total %	100.0
Spirit Aerosystems Inc	2.3		
Air Canada	2.3		
GE Capital Corporation Ltd	2.3		
SSI Robotics Llc	2.2		
Delta Air Lines Inc	2.0		
Occidental Petroleum Corporation	1.7		
Sun Life Financial	1.5		
Top holdings as a percentage of total net asset value	87.4		
Total Net Asset Value		\$ 13,616,553	USD

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com