



**Lysander-Canso Bond Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2021**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Canada Housing Trust	12.1	Canadian Fixed Income	71.6
Bank Of Montreal	7.5	Cash and Cash Equivalents	3.0
Transcanada Pipelines	4.8	Foreign Fixed Income	25.5
Honda Canada Finance Inc	4.7	Other Assets less Liabilities	(0.1)
Morgan Stanley	4.1	<b>Total %</b>	<b>100.0</b>
GE Capital Canada Funding Co.	4.1		
Canadian Imperial Bank of Commerce	4.0	<b>Sector Mix</b>	<b>% of NAV</b>
Toronto Dominion Bank	3.7	Cash and Cash Equivalents	3.0
The Goldman Sachs Group, Inc.	3.5	Communication Services	0.7
Canadian Imperial Bank of Commerce	3.4	Consumer Staples	1.6
Apple Inc.	3.4	Energy	1.6
MCAP Service NHA MBS FRN (98002837)	3.2	Federal	5.1
Cash and Cash Equivalents	3.0	Financials	20.3
Met Life Global Funding I	3.0	Industrials	55.4
Bank of America Corporation	2.8	Information Technology	7.5
Royal Bank of Canada	2.7	Other Assets less Liabilities	3.3
WTH Car Rental ULC (AVIS)	2.6	Provincial	1.0
Manulife Financial Corp	2.3	Real Estate	0.5
Great-West Lifeco Inc (Equity)	2.3	<b>Total %</b>	<b>100.0</b>
Delta Air Lines Inc	2.0		
NatWest Group plc	2.0		
Boeing Co.	1.9		
Loblaw Companies Ltd	1.7		
Heathrow Funding Limited	1.6		
Scotia Capital Inc NHA MBS (97518704)	0.1		
<b>Top holdings as a percentage of total net asset value</b>	<b>86.5</b>		
<b>Total Net Asset Value</b>		<b>\$</b>	<b>109,409,329</b>

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)