



Lysander-Canso Corporate Value Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Air Canada	7.4	Canadian Equities	1.4
Bombardier Inc	6.8	Canadian Fixed Income	53.1
Bank Of Nova Scotia	4.7	Cash and Cash Equivalents	2.9
Spirit Aerosystems Inc	4.4	Foreign Equities	2.0
American Airlines Inc	3.4	Foreign Fixed Income	32.5
Occidental Petroleum Cor	3.3	Preferred Shares	8.3
Canada Housing Trust	3.1	Other Assets less Liabilities	(0.2)
Avis Budget Car/Finance	3.1	Total %	100.0
Hertz Global Holdings Inc. (Equity)	3.0		
Cash and Cash Equivalents	2.9	Sector Mix	% of NAV
Transcanada Pipelines	2.8	Cash and Cash Equivalents	2.9
Royal Bank of Canada	2.2	Communication Services	5.0
Delta Air Lines Inc	2.0	Consumer Discretionary	9.7
Manulife Financial Corp	2.0	Consumer Staples	3.1
Boeing Co.	1.9	Energy	14.6
Amc Entertainment Hldgs	1.8	Federal	9.6
Ford Credit Canada Co	1.8	Financials	30.3
Enbridge Inc (Equity)	1.7	Industrials	22.6
Canadian Imperial Bank	1.7	Information Technology	2.4
Canadian Imperial Bank of Commerce	1.6	Other Assets less Liabilities	(0.2)
Bank of Montreal (Equity)	1.6	Total %	100.0
Sun Life Financi	1.6		
Canadian Imperial Bank of Commerce	1.5		
Scotia Capital Inc NHA MBS (97518704)	1.4		
Occidental Petroleum Corporation	1.3		
Top holdings as a percentage of total net asset value	69.0		
Total Net Asset Value	\$ 6,936,148,902		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com