

Lysander-Seamark Total Equity Fund - Series F

Fund Code: LYZ912F

Portfolio Manager: SEAMARK Asset Management Ltd.

As of: August 31, 2021

Fund Category: Equity

Benchmark: Lysander-Seamark Total Equity Blended Benchmark¹



Investment Focus

Invests in the equity securities of global companies with sustainable competitive advantages and durable growth prospects.

Risk Tolerance



Why Invest In This Fund

SEAMARK takes a long-term approach to their investment strategy. There is an emphasis on high quality securities with low turnover in the portfolio. This allows the Fund to make and hold their convictions through the economic cycle. SEAMARK builds high quality portfolios drawing on a combined 114 years of experience in the industry.

- Investment decisions are made with a focus on preserving then enhancing capital.
- Bottom up investment focus creates conviction which limits transaction costs and risks associated with market timing.
- Team based approach to research and investment execution with appropriate valuations paramount.

Compound Returns - Series F

1 Month	3 Months	YTD	1 Year	3 Year (Annualized)	5 Year (Annualized)	Since Inception (Annualized)
2.5%	6.7%	20.5%	33.1%	10.2%	8.1%	7.0%

Fund Facts

Series Inception Date	December 30, 2014
Currency	CAD
Fund AUM	\$2.4 Million
NAVPU	\$14.34
Management Fee	1.00%
MER as of June 30, 2021 (unaudited)	1.43%
Minimum Initial Investment	\$1,000
Minimum Subsequent Investment	\$100
Liquidity	Daily
RRSP Eligible	Yes

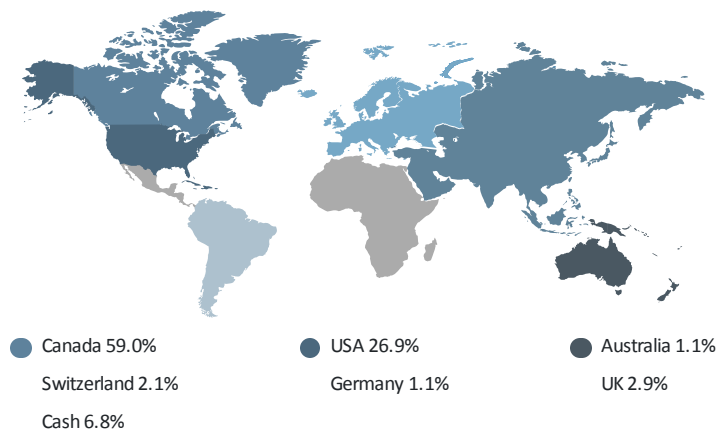
Top 10 Holdings

Security	% of Fund
IA Financial Corporation	2.6%
ATS Tooling Systems Inc	2.5%
Royal Bank of Canada	2.4%
Toronto Dominion Bank	2.4%
Alphabet Inc-CL C	2.3%
Bank of Nova Scotia	2.3%
Cenovus Energy Inc.	2.2%
Kla-Tencor Corp.	2.1%
Applied Materials	2.1%
Apple Inc.	2.1%
Total	23.0%

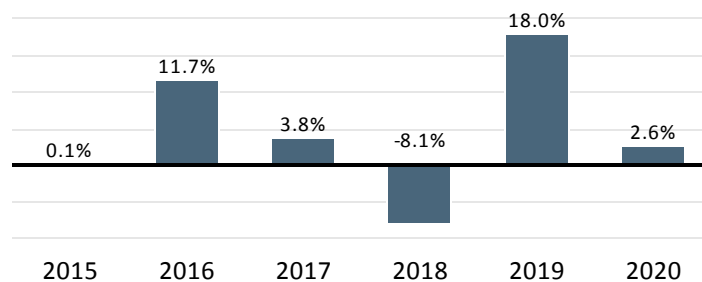
Portfolio Characteristics

Number of Securities	67
Dividend Yield	2.5%

Geographic Breakdown



Calendar Year Returns - Series F



Distributions

Distribution Frequency: Annual

Most Recent Distribution per Unit: \$0.1715

12-Month Trailing Distribution Yield: 1.2%

Next Record Date: December 30, 2021

Next Distribution Date: December 31, 2021

Distributions (\$)/Unit ²	YTD [*]	2020	2019	2018	2017	2016	2015
Total Distributions	0.0000	0.1715	0.1918	0.1816	0.1619	0.1835	0.1218
Interest		0.0000				0.0182	
Dividends		0.1715	0.1918	0.1816	0.1619	0.0945	0.0857
Capital Gains		0.0000				0.0708	0.0450
Withholding Tax		0.0000					(0.0089)

^{*}The final tax character will be determined based on the Fund's tax year end information

Lysander Funds Limited is the investment fund manager of Lysander-Seamark Total Equity Fund (the "Fund"). This document is not an invitation to invest in the Fund and does not constitute a public offering of sale. Purchases in the Fund can only be made through an Investment Professional on the terms in the Fund's offering document by eligible investors. Each purchaser of units in a fund may have statutory or contractual right of action. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed or insured, their values change frequently and past performance may not be repeated. ¹15% MSCI EAFE Composite (CAD); 35% S&P 500 Total Return Index (CAD); 50% S&P/TSX Composite Total Return Index. ²Distributions are based on the actual number of units outstanding at the relevant time. Distributions are paid in cash or reinvested in additional units. If the series' net income/capital gains is less than the amounts distributed in the year, the distribution will include a return of capital. In these circumstances, if an investor elects to receive their distributions in cash and not reinvest distributions, it is expected that the value of their investment will decline over time. Distributions are not an indication of performance, rate of return or yield. [®]Lysander Funds is a registered trademark of Lysander Funds Limited.