

Canso Credit Income Fund will discontinue servicing fees

TORONTO, June 16, 2020 - Lysander Funds Limited announces that effective July 1, 2020, Canso Credit Income Fund (TSX: PBY.UN) will discontinue paying servicing fees, which are currently paid to dealers that have investors who hold Class A units of the Fund. The Fund believes ceasing to pay servicing fees will bring it in line with most closed-end funds, which now typically do not pay servicing fees. Lysander expects that this should lower the management expense ratio of the Fund going forward.

Commissions, management fees and expenses all may be associated with investments funds. Please read the prospectus before investing. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange (TSX). Only Class A units of the Fund are listed on the TSX. If the units are purchased or sold on the TSX, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.

This press release contains forward-looking statements. The statements that are concerning the Canso Credit Income Fund's objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates, and the business, operations, financial performance and condition of Canso Credit Income Fund are forward-looking statements. The words "believe", "expect", "anticipate", "estimate", "intend", "may", "will", "would" and similar expressions and the negative of such expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are subject to important risks and uncertainties that could cause actual results to differ materially from current expectations. While Lysander considers these risks and uncertainties to be reasonable based on information currently available, they may prove to be incorrect.

SOURCE Canso Credit Income Fund

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