

**AMENDMENT NO. 1 DATED APRIL 6, 2022**

**TO THE ANNUAL INFORMATION FORM DATED DECEMBER 31, 2021**

**in respect of:**

Lysander-Canso Corporate Value Bond Fund

(the “**Fund**”)

Unless otherwise specifically defined, capitalized terms used in this amendment have the meanings given to such terms in the annual information form of the Fund dated December 31, 2021 (the “**AIF**”).

This Amendment No. 1 to the AIF is being filed in conjunction with the accompanying amendment to all series of the fund facts documents (the “**Fund Facts**”) of the Fund in order to correct an error in the “investment mix” chart on the first page of each Fund Fact.

No technical amendments are required to the AIF to reflect this change.

## CERTIFICATE OF THE FUND, THE MANAGER AND THE PROMOTER

Lysander-Canso Corporate Value Bond Fund

(the “Fund”)

This amendment no. 1 dated April 6, 2022, together with the annual information form dated December 31, 2021, and the simplified prospectus dated December 31, 2021 and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 6th day of April, 2022.

*(Signed) “B. Richard Usher-Jones”*

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B. Richard Usher-Jones  
Chief Executive Officer

*(Signed) “Rajeev Vijn”*

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Rajeev Vijn  
Chief Financial Officer

On behalf of the Board of Directors of Lysander Funds Limited,  
the trustee and manager of the Fund

*(Signed) “John Carswell”*

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John Carswell  
Director

*(Signed) “Timothy Hicks”*

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Timothy Hicks  
Director

## CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

Lysander-Canso Corporate Value Bond Fund

(the “Fund”)

To the best of our knowledge, information and belief, this amendment no. 1 dated April 6, 2022, together with the annual information form dated December 31, 2021, and the simplified prospectus dated December 31, 2021 and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED the 6th day of April, 2022.

PBY Capital Limited, as principal distributor of the Fund:

*(Signed) “Rajeev Vijh”*

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Rajeev Vijh  
Chief Financial Officer