



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Enbridge Inc	7.2	Canadian Equities	2.8
Manulife Financial Corporation	5.9	Cash and Cash Equivalents	2.4
Fairfax Financial Holdings Ltd	5.8	Fixed Income	0.1
Great West Lifeco Inc	5.4	Other Assets less Liabilities	(0.4)
TC Energy Corporation	5.4	Preferred Shares	95.1
Brookfield Asset Management Inc	4.9	Total %	100.0
Pembina Pipeline Corporation	4.7		
BCE Inc	4.6	Sector Mix	% of NAV
Sun Life Financial Inc	4.4	Cash and Cash Equivalents	2.4
Power Financial Corporation	4.3	Communication Services	6.1
Emera Inc	4.3	Consumer Staples	3.5
Canadian Utilities Limited	4.3	Energy	20.3
Brookfield Office Properties Inc	3.5	Financials	49.1
George Weston Limited	3.5	Industrials	0.5
Artis REIT	3.0	Information Technology	1.1
Toronto Dominion Bank	2.9	Other Assets less Liabilities	(0.4)
Fortis Inc	2.8	Real Estate	0.5
Cash and Cash Equivalents	2.4	Utilities	16.9
Altagas Ltd	2.0	Total %	100.0
Industrial Alliance Insurance And Financial Services Inc	1.8		
Capital Power Corporation	1.7		
Northland Power Inc	1.6		
Algonquin Power & Utilities Corporation	1.6		
Cenovus Energy Inc.	1.4		
Sagen MI Canada Inc	1.3		
Top holdings as a percentage of total net asset value	90.7		
Net assets attributable to holders of redeemable units		\$	77,260,950

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com