



Lysander-Seamark Total Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2021

| Top 25 Issuers | % of NAV | Asset Mix | % of NAV |
|--|---------------------|---------------------------|-----------------|
| iA Financial Corp Inc | 3.0 | Canadian Equities | 48.0 |
| Toronto-Dominion Bank | 2.7 | Cash and Cash Equivalents | 1.4 |
| Bank of Nova Scotia | 2.6 | Foreign Equities | 50.6 |
| Royal Bank of Canada | 2.4 | Total % | 100.0 |
| Cenovus Energy Inc | 2.4 | | |
| Alphabet Inc | 2.3 | Sector Mix | % of NAV |
| Applied Materials Inc | 2.2 | Cash and Cash Equivalents | 1.4 |
| KLA Corp | 2.2 | Communication Services | 9.7 |
| Manulife Financial Corp | 2.1 | Consumer Discretionary | 5.9 |
| The Walt Disney Co. | 2.0 | Consumer Staples | 9.0 |
| ATS Automation Tooling Systems | 1.9 | Energy | 7.1 |
| Royal Dutch Shell PLC | 1.8 | Financials | 19.2 |
| CCL Industries Inc | 1.8 | Health Care | 10.5 |
| Apple Inc. | 1.8 | Industrials | 9.8 |
| Bank of America Corp | 1.7 | Information Technology | 12.5 |
| JPMorgan Chase & Co | 1.7 | Materials | 9.8 |
| Cisco Systems Inc. | 1.6 | Real Estate | 2.3 |
| BHP Group Ltd | 1.6 | Utilities | 2.7 |
| Canadian National Railway | 1.6 | Total % | 100.0 |
| Finning International Inc | 1.6 | | |
| Canadian Tire Corp Ltd | 1.6 | | |
| United Parcel Service Inc | 1.6 | | |
| TC Energy Corp | 1.5 | | |
| State Street Corp | 1.5 | | |
| Ingredion Inc | 1.5 | | |
| Top holdings as a percentage of total net asset value | 48.7 | | |
| Total Net Asset Value | \$ 2,273,059 | | |

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com