



Lysander-Seamark Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Cash and Cash Equivalents	5.8	Canadian Equities	33.0
Province of British Columbia (Debt)	2.2	Cash and Cash Equivalents	5.8
Province of Ontario (Debt)	2.1	Fixed Income	25.3
Bank of Nova Scotia (Equity)	1.9	Foreign Equities	35.9
Canada Housing Trust (Debt)	1.8	Total %	100.0
Toronto Dominion Bank (Equity)	1.8		
Government of Canada (Debt)	1.8	Sector Mix	% of NAV
Cenovus Energy Inc. (Equity)	1.7	Cash and Cash Equivalents	5.8
Royal Bank of Canada (Equity)	1.7	Communication Services	6.9
Alphabet Inc (Equity)	1.6	Consumer Discretionary	3.8
Kla-Tencor Corp. (Equity)	1.6	Consumer Staples	6.7
Applied Materials Inc. (Equity)	1.5	Energy	5.2
Manulife Financial Corp. (Equity)	1.5	Federal	5.8
IA Financial Corporation (Equity)	1.5	Financials	21.3
Bank of America Corp. (Equity)	1.4	Health Care	6.9
ATS Automation Tooling Systems Inc. (Equity)	1.4	Industrials	9.4
Walt Disney Co. (Equity)	1.4	Information Technology	8.9
JP Morgan Chase & Co. (Equity)	1.4	Materials	5.7
Royal Dutch Shell PLC (Equity)	1.4	Provincial	7.4
Apple Inc. (Equity)	1.3	Real Estate	3.5
Aimco Realty Investors (Debt)	1.3	Utilities	2.5
CCL Industries Inc. (Equity)	1.3	Total %	100.0
BHP Billiton Ltd. SP ADR (Equity)	1.3		
Canada Housing Trust (Debt)	1.2		
Cisco Systems (Equity)	1.2		
Top holdings as a percentage of total net asset value	42.7		
Total Net Asset Value	\$ 2,091,130		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com