



**Lysander-Crusader Equity Income Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at September 30, 2022**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Cash And Cash Equivalents	52.5	Cash and Cash Equivalents	52.5
Eli Lilly & Co	6.2	Foreign Equities	22.7
Bristol-Myers Squibb Co	5.9	Canadian Equities	20.6
Merck & Co Inc	4.5	Options	4.3
Molson Coors Beverage Co	4.3	Canadian Fixed Income	0.0
S&P 500	4.3	Other Assets less Liabilities	(0.1)
Pfizer Inc	4.2		
Rogers Communications Inc	3.3		
Tourmaline Oil Corp	2.6		
Freehold Royalties Ltd	2.4		
ARC Resources Ltd	2.1	<b>Total %</b>	<b>100.0</b>
Canadian Natural Resources Ltd	2.1		
Whitecap Resources Inc	1.9	<b>Sector Mix</b>	<b>% of NAV</b>
Suncor Energy Inc	1.9	Cash and Cash Equivalents	52.5
Peyto Exploration & Developmen	1.9	Consumer Staples	25.1
		Energy	14.9
		Financials	4.3
		Communication Services	3.3
		Information Technology	0.0
		Other Assets less Liabilities	(0.1)
<b>Top holdings as a percentage of total net asset value</b>	<b>100.1</b>	<b>Total %</b>	<b>100.0</b>
<b>Total Net Asset Value</b>	<b>\$ 10,089,285</b>		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

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